

## Liverpool John Moores University

Title: Principles of International Trade  
Status: Definitive  
Code: **5110LAWBL** (121766)  
Version Start Date: 01-08-2021

Owning School/Faculty: Law  
Teaching School/Faculty: Law

Team	Leader
Laura Samaroo	Y

**Academic Level:** FHEQ5  
**Credit Value:** 20  
**Total Delivered Hours:** 42  
**Total Learning Hours:** 200  
**Private Study:** 158

### Delivery Options

Course typically offered: Semester 2

Component	Contact Hours
Lecture	22
Seminar	5
Workshop	13

**Grading Basis:** 40 %

### Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Essay	Essay	2000 words essay	50	
Exam	Exam	exam	50	2

### Aims

*The principal aims of this Module are to:-*

- To examine the way in which global trade is carried out*
- To gain an understanding of the risks, problems and solutions impacting international trade*
- To consider the influence of politics and geo-political organisations*

- *To gain an understanding of the financial aspects of international trade*
- *To gain an understanding of carriage of goods and insurance*

## **Learning Outcomes**

After completing the module the student should be able to:

- 1 Demonstrate knowledge and understanding of the contemporary issues relating to international trade
- 2 Evaluate the arguments, assumptions and concepts relating to international trade
- 3 Develop an ability to exercise initiative when faced with international trade problem scenarios
- 4 Demonstrate an understanding of the rights, roles and responsibilities of the various players in international trade.

## **Learning Outcomes of Assessments**

The assessment item list is assessed via the learning outcomes listed:

2000 word essay	1	2	3	4
2 hour exam	1	2	3	4

## **Outline Syllabus**

*The indicative syllabus for International Trade Law is as follows:*

- *Motivations for international trade*
- *Workings of GATT / WTO*
- *International Sales Contracts*
- *Financing International Trade*
- *Dispute Resolution in International Trade*
- *Marine Insurance*

## **Learning Activities**

The module is delivered by a series of lectures and supported by seminar and workshops which offer student the opportunity to engage in small group work, and where appropriate may include the opportunity to deliver an oral presentation either individually or as a group. The seminars will draw on selected case studies, analysis of legal sources, and will require students to undertake independent research and reading to engage in the seminar learning activities and the module content.

## **Notes**

This module is essentially an introduction to the basic principles of international

trade drawing on an understanding of the motivations for nations to engage in international trade and a review of the general principles which underpin the legal regulation of international trade. Key to this is an overview and understanding of the working of the GATT and the WTO and their role in the regulation of international trade. Further, the module introduces the mechanisms for financing international trade and resolving international trade disputes.