

Liverpool John Moores University

Title: APPLIED VALUATION
Status: Definitive
Code: **5224BEUG** (122857)
Version Start Date: 01-08-2021

Owning School/Faculty: Civil Engineering and Built Environment
Teaching School/Faculty: Civil Engineering and Built Environment

Team	Leader
Sarah Buxbaum	Y

Academic Level: FHEQ5
Credit Value: 20
Total Delivered Hours: 57
Total Learning Hours: 200
Private Study: 143

Delivery Options

Course typically offered: Semester 1

Component	Contact Hours
Lecture	15
Seminar	15
Workshop	25

Grading Basis: 40 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Report	AS1	2500 WORD VALUATION REPORT	50	
Exam	AS2	OPEN BOOK EXAMINATION	50	2

Aims

The module aims to consolidate and enhance students' knowledge and understanding of principal valuation methodologies and develop competence in the application of valuation concepts and theories to practical scenarios within the commercial and residential property markets.

Learning Outcomes

After completing the module the student should be able to:

- 1 Evaluate and apply valuation concepts and methodologies to a range of property types and interests.
- 2 Critically appraise the relevance of valuation theory and principles in the context of residential and commercial property markets.
- 3 Recognise the interrelationship between valuation and statute and demonstrate the impact of legal constraints on the valuation of property interests.
- 4 Evaluate the application of financial appraisal techniques to property investment scenarios.

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

2500 WORD	1	2	
VALUATION REPORT			
OPEN BOOK	1	3	4
EXAMINATION			

Outline Syllabus

Applied freehold and leasehold valuation methodology for investment and development appraisal.

Alternative freehold valuation techniques and concepts.

Impact of modern lease terms and incentives on valuation: premiums, break clauses, lease length, rent review cycles, stepped and turnover rents.

Valuation and statute; including the Landlord and Tenant Acts.

Introduction to cash flow analysis.

Residential valuation techniques.

Learning Activities

Lectures, Workshops, Seminars

Notes

The module is designed to consolidate and build on Level 4 valuation, progressing knowledge from foundation level to incorporate more complex and analytical theory. Established principles will be explored and tested through an applied approach to the valuation of land and property. The student will gain a deeper understanding of commercial and residential valuation principles and appreciate the constraints and parameters of the property market.