

**Summary Information**

<b>Module Code</b>	5224BEUG
<b>Formal Module Title</b>	Applied Valuation
<b>Owning School</b>	Civil Engineering and Built Environment
<b>Career</b>	Undergraduate
<b>Credits</b>	20
<b>Academic level</b>	FHEQ Level 5
<b>Grading Schema</b>	40

**Module Contacts**

**Module Leader**

Contact Name	Applies to all offerings	Offerings
Ian Carruthers	Yes	N/A

**Module Team Member**

Contact Name	Applies to all offerings	Offerings
Steffen Heinig	Yes	N/A

**Partner Module Team**

Contact Name	Applies to all offerings	Offerings
--------------	--------------------------	-----------

**Teaching Responsibility**

<b>LJMU Schools involved in Delivery</b>
Civil Engineering and Built Environment

**Learning Methods**

Learning Method Type	Hours
Lecture	15
Seminar	15
Workshop	25

### Module Offering(s)

Offering Code	Location	Start Month	Duration
SEP-CTY	CTY	September	12 Weeks

### Aims and Outcomes

<b>Aims</b>	The module aims to consolidate and enhance students' knowledge and understanding of principal valuation methodologies and develop competence in the application of valuation concepts and theories to practical scenarios within the commercial and residential property markets.
-------------	---

### Learning Outcomes

After completing the module the student should be able to:

Code	Description
MLO1	Evaluate and apply valuation concepts and methodologies to a range of property types and interests.
MLO2	Critically appraise the relevance of valuation theory and principles in the context of residential and commercial property markets.
MLO3	Recognise the interrelationship between valuation and statute and demonstrate the impact of legal constraints on the valuation of property interests.
MLO4	Evaluate the application of financial appraisal techniques to property investment scenarios.

### Module Content

Outline Syllabus
Applied freehold and leasehold valuation methodology for investment and development appraisal. Alternative freehold valuation techniques and concepts. Impact of modern lease terms and incentives on valuation: premiums, break clauses, lease length, rent review cycles, stepped and turnover rents. Valuation and statute; including the Landlord and Tenant Acts. Introduction to cash flow analysis. Residential valuation techniques.

## Module Overview

This module aims to consolidate and enhance your knowledge and understanding of principal valuation methodologies. You will develop competence in the application of valuation concepts and theories to practical scenarios within the commercial and residential property markets.

## Additional Information

The module is designed to consolidate and build on Level 4 valuation, progressing knowledge from foundation level to incorporate more complex and analytical theory. Established principles will be explored and tested through an applied approach to the valuation of land and property. The student will gain a deeper understanding of commercial and residential valuation principles and appreciate the constraints and parameters of the property market.

## Assessments

Assignment Category	Assessment Name	Weight	Exam/Test Length (hours)	Learning Outcome Mapping
Report	2500 WORD VALUATION REPORT	50	0	MLO2, MLO1
Centralised Exam	OPEN BOOK EXAMINATION	50	2	MLO1, MLO4, MLO3