

Liverpool John Moores University

Title: Introduction to Business Law
Status: Definitive
Code: **5301LAWBL** (127365)
Version Start Date: 01-08-2021

Owning School/Faculty: Law
Teaching School/Faculty: Law

| Team | Leader |
|-----------------|--------|
| Blanca Mamutse | Y |
| Alison Lui | |
| Richard Ridyard | |

Academic Level: FHEQ5 **Credit Value:** 20 **Total Delivered Hours:** 45
Total Learning Hours: 200 **Private Study:** 155

Delivery Options

Course typically offered: Semester 1

| Component | Contact Hours |
|-----------|---------------|
| Lecture | 12 |
| Online | 9.5 |
| Seminar | 7 |
| Workshop | 16.5 |

Grading Basis: 40 %

Assessment Details

| Category | Short Description | Description | Weighting (%) | Exam Duration |
|----------|-------------------|-----------------------|---------------|---------------|
| Essay | CW | 4500 words assignment | 100 | |

Aims

To provide an introduction to the ways in which businesses are set up, managed and might evolve .

To explore the different organizational structures that a business can adopt in their start-up and development stages.

To consider the relationship between those persons involved in the management of a business under each business model and the powers, rights and duties of such persons as between each other.

To provide an introduction to sales law and product liability.

To provide a brief introduction to agency.

To enable students to apply basic law in a variety of business scenarios.

Learning Outcomes

After completing the module the student should be able to:

- 1 Evaluate the different forms of business models available in English Law; compare and contrast different business models and recognise the strengths and weaknesses that each model represents.
- 2 Define and evaluate the relationship, powers, rights and duties, between those persons involved in the management of a business under each business model.
- 3 Understand the key aspects of product liability legislation and the potential impact on businesses.
- 4 Apply knowledge of basic sales and agency law in advising persons engaged in running and working in a business.

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

| | | | | |
|-----------------------|---|---|---|---|
| 4000 words assignment | 1 | 2 | 3 | 4 |
|-----------------------|---|---|---|---|

Outline Syllabus

The indicative syllabus for the Introduction to Business Law is as follows:

- *Business formats*
- *General Partnerships – creation, operation (including the powers, rights, duties and obligations of partners inter se) and dissolution*
- *Limited Liability Partnerships*
- *Companies – creation, operation management and dissolution*
- *Product Liability and Sale of Goods*
- *Agency*

Learning Activities

Lectures, Seminars, Workshops
Online Exercises
Video case study (where appropriate)
Case studies and case analysis
Research exercises
Reading

Notes

The module is an introduction to specific elements of business law. Topics will include sole traders, formation and management of partnerships, an introduction to incorporated structures with emphasis on formation and management. The module will also take an introductory look at some contemporary issues in sales law, agency law and aspects of product liability legislation as affecting business.