

Applied Valuation

Module Information

2022.01, Approved

Summary Information

Module Code	5306BEUG
Formal Module Title	Applied Valuation
Owning School	Civil Engineering and Built Environment
Career	Undergraduate
Credits	20
Academic level	FHEQ Level 5
Grading Schema	40

Teaching Responsibility

LJMU Schools involved in Delivery
Civil Engineering and Built Environment

Learning Methods

Learning Method Type	Hours
Lecture	11
Seminar	11
Workshop	22

Module Offering(s)

Display Name	Location	Start Month	Duration Number Duration Unit
JAN-CTY	CTY	January	12 Weeks

Aims and Outcomes

Aims	The module aims to consolidate and enhance students' knowledge and understanding of principal valuation methodologies and develop competence in the application of valuation concepts and theories to practical real estate scenarios.
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After completing the module the student should be able to:

Learning Outcomes

Code	Number	Description
MLO1	1	Evaluate and apply valuation concepts and methodologies to a range of property types and interests.
MLO2	2	Analyse market data, evaluate the impact of lease terms on value and effectively integrate the outcomes within reasoned valuations.
MLO3	3	Recognise the interrelationship between valuation and statute and demonstrate the impact of legal constraints on the valuation of property interests.
MLO4	4	Evaluate the application of financial appraisal techniques to property investment scenarios.

Module Content

Outline Syllabus	Impact of modern lease terms and incentives on the valuation process, including inter alia: lease length, rent review cycles, break clauses, green leases. Alternative valuation approaches e.g. hardcore methodology. Impact of statute on valuation of freehold and leasehold interests. Introduction to discounted cash flow appraisal.
Module Overview	
Additional Information	The module is designed to consolidate and build on Level 4 valuation knowledge, incorporating more complex and analytical theory. Established principles will be explored and tested through an applied approach to the valuation of land and property. The student will gain a deeper understanding of valuation principles and methodologies and appreciate the impact of real estate market constraints and parameters.

Assessments

Assignment Category	Assessment Name	Weight	Exam/Test Length (hours)	Module Learning Outcome Mapping
Report	2500 WORD VALUATION REPORT	60	0	MLO1, MLO2
Centralised Exam	OPEN BOOK EXAMINATION	40	2	MLO1, MLO3, MLO4

Module Contacts

Module Leader

Contact Name	Applies to all offerings	Offerings
Vida Maliene	Yes	N/A

Partner Module Team

Contact Name	Applies to all offerings	Offerings