

Liverpool John Moores University

Title: FINANCIAL INSTITUTIONS AND MARKETS
Status: Definitive
Code: **5500AE** (107273)
Version Start Date: 01-08-2011

Owning School/Faculty: Liverpool Business School
Teaching School/Faculty: Isle of Man International Business School

Team	Leader
Alex Watt	Y

Academic Level: FHEQ5
Credit Value: 12.00
Total Delivered Hours: 28.00
Total Learning Hours: 120
Private Study: 92

Delivery Options

Course typically offered: Runs Twice - S1 & S2

Component	Contact Hours
Lecture	13.000
Tutorial	13.000

Grading Basis: 40 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Exam	AS1	Please see module notes.	75.0	2.00
Essay	AS2	Please see module notes.	25.0	

Aims

*To provide students with:
the ability to critically evaluate the changing role of financial institutions
knowledge of the major financial instruments and an ability to assess the impact of
the growing use of derivatives
knowledge of the role of international financial markets*

and,

As the Core Level Two Finance & Economics Route module to underpin the Level Three Finance & Economics Route modules

Learning Outcomes

After completing the module the student should be able to:

- 1 Describe the role of financial intermediation.
- 2 Describe and evaluate the role of the various UK financial institutions in the ever changing environment.
- 3 Critically comment on the regulatory regime and debate the need for regulating the financial system.
- 4 Evaluate the role of financial markets in providing finance and liquidity.
- 5 Identify and explain the risks faced by banks and the techniques used to minimise such risks.
- 6 Demonstrate transferable skills - management of learning, problem solving, communication skills, working in groups etc.

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

EXAM	1	2	3	4	5	6
ESSAY	6					

Outline Syllabus

1. *The Financial Services Environment and Financial Intermediation.*
2. *The Efficient Market Hypothesis.*
3. *Banking - Retail, Wholesale and International banks.*
4. *Regulation of the Financial Services sector.*
5. *Bank Financial Management*
6. *Savings & Investment Institutions.*
7. *Money markets*
8. *Capital Markets and Euro Markets*
9. *Derivative Markets & Instruments*
10. *Foreign Exchange Markets, Risk & Risk Management.*

Learning Activities

Formal lectures and tutorials

References

Course Material	Book
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Author	Howells P. & Bain K.
Publishing Year	2000
Title	Financial Markets & Institutions
Subtitle	
Edition	(3rd Edition)
Publisher	Financial Times Pentice Hall
ISBN	0-201061906-7

Course Material	Book
Author	Piesse J, Peasnell K & Ward C
Publishing Year	1995
Title	British Financial Markets & Institutions - An International Perspective
Subtitle	
Edition	2nd Edition
Publisher	Prentice Hall
ISBN	0-13-647165-X

Course Material	Book
Author	Buckle M, & Thompson J.
Publishing Year	1998
Title	The UK Financial System. Theory & Practice
Subtitle	
Edition	3rd Edition
Publisher	Manchester University Press
ISBN	0-7190-5412-5

Course Material	Book
Author	
Publishing Year	0
Title	The Economist.
Subtitle	
Edition	
Publisher	
ISBN	

Course Material	Book
Author	
Publishing Year	0
Title	The Financial Times.
Subtitle	
Edition	
Publisher	
ISBN	

Course Material	Book
Author	Relevant Journals -

Publishing Year	0
Title	e.g. Financial World.
Subtitle	
Edition	
Publisher	Published by the Chartered Institute of Bankers.
ISBN	

Course Material	Book
Author	Mishkin, F.S.
Publishing Year	2000
Title	The Economics of Money, Banking and Financial Markets
Subtitle	International Edition
Edition	6th
Publisher	Addison Wesley Longman
ISBN	0-321-08538-8

Notes

EXAMINATION:- The examination will be largely theory and knowledge based to ensure that students have acquired an overall understanding of the financial services, institutions, services and markets.

COURSEWORK:- This will be either a written assignment or a group based oral presentation on a particular area of the syllabus. This will give the students the opportunity to apply their knowledge and to demonstrate the development of their skills - management of learning, communication, etc.

The module is designed to provide students with an understanding of international financial institutions and markets through which finance is raised.