

### Summary Information

<b>Module Code</b>	5500AFYPC
<b>Formal Module Title</b>	Financial Accounting
<b>Owning School</b>	Business and Management
<b>Career</b>	Undergraduate
<b>Credits</b>	20
<b>Academic level</b>	FHEQ Level 5
<b>Grading Schema</b>	40

### Module Contacts

#### Module Leader

Contact Name	Applies to all offerings	Offerings
Ekaete Efretuei	Yes	N/A

#### Module Team Member

Contact Name	Applies to all offerings	Offerings
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#### Partner Module Team

Contact Name	Applies to all offerings	Offerings
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### Teaching Responsibility

<b>LJMU Schools involved in Delivery</b>
LJMU Partner Taught

## Partner Teaching Institution

Institution Name
YPC International College (Kolej Antarabangsa YPC)

## Learning Methods

Learning Method Type	Hours
Lecture	22
Workshop	22

## Module Offering(s)

Offering Code	Location	Start Month	Duration
JAN-PAR	PAR	January	12 Weeks

## Aims and Outcomes

<b>Aims</b>	To enable students to formulate and evaluate financial statements within the context of the prevalent regulatory framework and to demonstrate an awareness of the alternative methods of the preparation of financial statements.
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## Learning Outcomes

After completing the module the student should be able to:

Code	Description
MLO1	Prepare complex financial statements for companies in accordance with accounting regulations.
MLO2	Identify solutions to accounting problems drawing on their knowledge of accounting standards and theory.
MLO3	Analyse, interpret and evaluate financial statements using a variety of accounting techniques.

## Module Content

Outline Syllabus
Cash flow statements. Financial statements including knowledge of accounting standards. For example: IAS 1 Presentation of FS. IAS 8 Accounting policies, changes in estimates and errors. IAS 10 Events after the reporting period. IAS 12 Income taxes. IAS 16 PPE. IAS 17 Leases. IAS 18 Revenue. IAS 20 Government grants. IAS 37 Provisions, contingent liabilities and assets. IAS 38 Intangible assets.

## Module Overview

### Additional Information

The coursework provides an opportunity for formative feedback, the examination is the terminal summative assessment.

## Assessments

Assignment Category	Assessment Name	Weight	Exam/Test Length (hours)	Learning Outcome Mapping
Exam	Closed Book Examination	80	3	MLO1, MLO2
Test	Pre-seen in-class test	20	0	MLO3, MLO2