

# **Equity and Trusts**

# **Module Information**

2022.01, Approved

## **Summary Information**

| Module Code         | 5501LAWSL         |
|---------------------|-------------------|
| Formal Module Title | Equity and Trusts |
| Owning School       | Law               |
| Career              | Undergraduate     |
| Credits             | 20                |
| Academic level      | FHEQ Level 5      |
| Grading Schema      | 40                |

#### Teaching Responsibility

| LJMU Schools involved in Delivery |
|-----------------------------------|
| LJMU Partner Taught               |
|                                   |

#### Partner Teaching Institution

| Institution Name                              |  |
|-----------------------------------------------|--|
| Sri Lanka Institute of Information Technology |  |

## **Learning Methods**

| Learning Method Type | Hours |
|----------------------|-------|
| Lecture              | 22    |
| Online               | 5     |
| Tutorial             | 2     |
| Workshop             | 11    |

## Module Offering(s)

| Display Name | Location | Start Month | Duration Number Duration Unit |
|--------------|----------|-------------|-------------------------------|
|              |          |             |                               |

| SEP-F |  | PAR | September | 12 Weeks |
|-------|--|-----|-----------|----------|
|-------|--|-----|-----------|----------|

# Aims and Outcomes

| Aims | 1.To enable students to demonstrate a firm understanding of both Equity and Trusts. 2.To allow students to be able to apply the core principles of Equity and Trusts to a range of both problem and essay style questions. |
|------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Aims |                                                                                                                                                                                                                            |

### After completing the module the student should be able to:

### Learning Outcomes

| Code | Number | Description                                                                                                              |
|------|--------|--------------------------------------------------------------------------------------------------------------------------|
| MLO1 | 1      | Demonstrate a firm grounding of the fundamental concepts, values and principles of Equity and Trusts.                    |
| MLO2 | 2      | Apply legal knowledge to problem questions, drawing logical conclusions which are substantiated by legal authority.      |
| MLO3 | 3      | Demonstrate a critical awareness of the historical, socio legal and political context of equity and trusts.              |
| MLO4 | 4      | Present a coherently structured legal argument demonstrating high levels of skill in legal terminology and language use. |

# **Module Content**

| Outline Syllabus       | • The fundamental principles of equity• Creation of express trusts – 3 certainties and constitution • Resulting and constructive trusts • Trusts and Investment • Charitable and non-charitable purpose trusts• Trustee and fiduciary duties • Breach, strangers and tracing including equitable remedies |  |
|------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| Module Overview        |                                                                                                                                                                                                                                                                                                           |  |
| Additional Information | The module explores the development and role of Equity and equity's greatest creation, th trust.                                                                                                                                                                                                          |  |

### Assessments

| Assignment Category | Assessment Name | Weight | Exam/Test Length (hours) | Module Learning<br>Outcome Mapping |
|---------------------|-----------------|--------|--------------------------|------------------------------------|
| Exam                | Unseen exam     | 100    | 3                        | MLO1, MLO2,<br>MLO3, MLO4          |

### **Module Contacts**