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Title: ECONOMIC REGULATIONS AND LAW  
Status: Definitive  
Code: **5502SERBS** (118191)  
Version Start Date: 01-08-2018

Owning School/Faculty: Academic Portfolio  
Teaching School/Faculty: South Eastern Regional College

Team	Leader
Linda Walsh	Y

**Academic Level:** FHEQ5      **Credit Value:** 24      **Total Delivered Hours:** 81  
**Total Learning Hours:** 240      **Private Study:** 159

### Delivery Options

Course typically offered: Standard Year Long

Component	Contact Hours
Lecture	27
Seminar	51

**Grading Basis:** 40 %

### Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Essay	Essay	1,500 word essay.	15	
Essay	Essay	3,000 word group project.	25	
Exam	Exam.	3 hour examination.	60	3

### Aims

1. To examine the principles by which a market economy operates at both a microeconomic and macroeconomic level.
2. To apply the economic theory to examine the formation structure, processes and impact of the law and legal institutions on the conduct of business.

## Learning Outcomes

After completing the module the student should be able to:

- 1 Understand how resource allocation takes place in a market economy.
- 2 Analyse the impact of competition on the behaviour of firms.
- 3 Analyse the main macroeconomic objectives for an economy and apply theoretical ideas to current debates.
- 4 Critically analyse the theory and practice of common markets and currency unions.
- 5 Explain the structure, processes and impact of legal institutions domestically and with the EU.
- 6 Analyze the purpose, structure, methods, practice and implementation to economic and non economic regulation.

## Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

Essay	1	2	
Group project	5		
Examination	3	4	6

## Outline Syllabus

*Microeconomics: including the issues of scarcity, the price mechanism, theory of the firm, market structures.*

*Macroeconomics: economic growth, unemployment inflation, stability, international trade and exchange rate regimes.*

*How domestic and international law is made, regulatory bodies and adjudication.*

*The legal environment for the conduct of business and remedies.*

*The policy, practice and reform of economic regulation.*

## Learning Activities

Lectures: 24 two-hour classes, combining lecture content, discussion and exercises comprise the tuition for this module.

## Notes

An introduction to the principles of economic analysis and an economic analysis of the major areas of the law: property, contracts, corporation law, financial markets and competition law.