Liverpool John Moores University

Title: COMPARATIVE BANKING AND FINANCIAL SYSTEMS
Status: Definitive
Code: **5503AE**   (116171)
Version Start Date: 01-08-2011

Owning School/Faculty: Liverpool Business School
Teaching School/Faculty: Isle of Man International Business School

Team	emplid	Leader
Alex Watt		Y

Academic Level:	FHEQ5	**Credit Value:**	24.00	**Total Delivered Hours:**	52.00
Total Learning Hours:	240	**Private Study:**	188		

Delivery Options
Course typically offered: Standard Year Long

Component	Contact Hours
Lecture	13.000
Seminar	26.000
Tutorial	13.000

Grading Basis: 40 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Essay	AS1	Essay (2,500 words).	50.0	
Essay	AS2	Essay (2,500 words).	50.0	

Aims

To understand how and why a variety of banking systems has developed in different countries, with particular reference to national regulation and culture and international influences.

Learning Outcomes

After completing the module the student should be able to:

1   Identify the main policies employed by monetary and supervisory authorities in order to achieve the goals of economic growth and financial stability
2   Understand the main theories of industrial structure as they apply to banking and finance
3   Compare the development of different banking systems, their historical background and their role in affecting economic growth
4   Understand the international dimension of national regulation and recent initiatives of international co-operation
5   Understand and evaluate financial fragility and financial crises, with specific examples from the current and more recent financial climate

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

ESSAY   1   2   3

ESSAY   4   5

Outline Syllabus

1. Financial and economic development
2. Central banks and monetary policy
3. Theory of financial regulation
4. Banking structure and performance
5. Corporate Governance
6. Banking and finance in industrialised and developing countries
7. Financial sector liberalisation and major financial sector policy initiatives
8. Financial deregulation in European financial markets
9. Islamic Banking

Learning Activities

Mainly seminars, but also taking the form of lectures and tutorials.

References

Course Material	Book
Author	Allen, F and Gale, D
Publishing Year	2001
Title	Comparing Financial Systems
Subtitle	
Edition	
Publisher	MIT Press

ISBN	

Course Material	Book
Author	Bowe, M, Briguglio, L and Dean, J W
Publishing Year	1998
Title	Banking and Finance in Islands and Small States (Island Studies)
Subtitle	
Edition	
Publisher	
ISBN	

Course Material	Book
Author	Buckle, M and Thompson, J
Publishing Year	2004
Title	The UK Financial System
Subtitle	
Edition	
Publisher	Manchester University Press
ISBN	

Course Material	Book
Author	Hall, M
Publishing Year	2003
Title	The International Handbook on Financial Reform
Subtitle	
Edition	
Publisher	
ISBN	

Course Material	Book
Author	Howells, P and Bain, K
Publishing Year	2008
Title	The Economics of Money, Banking and Finance: A European Text
Subtitle	
Edition	
Publisher	4th edition, Financial Times Prentice Hall
ISBN	

Course Material	Book
Author	Mishkin, F
Publishing Year	2007
Title	The Economics of Money, Banking, and Financial Markets
Subtitle	
Edition	
Publisher	8th edition, Pearson, Addison Wesley

ISBN	

Course Material	Book
Author	Mishkin, F and Evans, S
Publishing Year	2002
Title	Financial Markets and Institutions
Subtitle	
Edition	
Publisher	Addison Wesley
ISBN	

Notes

In this module, students explore how and why a variety of banking systems has developed in different countries, with particular reference to national regulation and culture and international influences.

Comparative analysis helps understanding the underlying theory and is a useful tool to understanding advantages and disadvantages of different financial systems.

Formative feedback will be provided during tutorials, seminars and for the coursework. Combined coursework marks will provide final summative feedback.