Liverpool John Moores University

Warning: An incomplete or missing proforma may have resulted from system verification processing

Title: PURCHASING PRACTICE & LEGAL RELATIONSHIPS

Status: Definitive

Code: **5503SERBS** (118193)

Version Start Date: 01-08-2018

Owning School/Faculty: Academic Portfolio

Teaching School/Faculty: South Eastern Regional College

Team	Leader
Natalie Marguet	Υ

Academic Credit Total

Level: FHEQ5 Value: 24 Delivered 80

Hours:

Total Private

Learning 240 Study: 160

Hours:

Delivery Options

Course typically offered: Standard Year Long

Component	Contact Hours	
Lecture	26	
Tutorial	52	

Grading Basis: 40 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Exam	Exam.	Examination	50	2
Essay	Essay	Individual Coursework.	50	

Aims

To develop student awareness of the practices involved in efficient and economic procurement of goods and services and the legal principles underpinning these practices.

Learning Outcomes

After completing the module the student should be able to:

- Outline the basic economic principles of purchasing and apply relevant practices and techniques.
- 2 Demonstrate the importance and scope of Purchasing within different sectors.
- Outline the role and responsibilities of the Purchasing function within a changing environment.
- Apply the main principles of contract law to practical commercial situations and make recommendations as to the course of action to be followed.

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

Examination 1 2 3

Essay 4

Outline Syllabus

Development, importance and scope of the purchasing function

Objectives and strategies

Purchasing procedures, documentation and records

Sourcing - Finding and Appraising Supplier

Sourcing Strategies - Single -v- Multiple Suppliers, Local -v- National

Outsourcing

Purchasing Ethics and Professional Behaviour

Revision of basic contract principles

Sale of Goods Act

Standard form contracts

Dealing with agents and contractors

Implications of European legislation and other international trade agreements

International trade: documentation; terms; payment; insurance.

Learning Activities

Lectures, including guest lectures from industry

Tutorials covering case studies, problem solving, group work and presentations.

Notes

A study of purchasing and supply theory, its underpinning legal framework and its practical application to a range of management decision processes within a changing purchasing environment. The module is compulsory for students wishing to register for CIPS membership.