

Liverpool John Moores University

Title: ECONOMICS FOR BANKING AND FINANCE
Status: Definitive
Code: **5505AE** (116067)
Version Start Date: 01-08-2011

Owning School/Faculty: Liverpool Business School
Teaching School/Faculty: Isle of Man International Business School

Team	Leader
Alex Watt	Y

Academic Level: FHEQ5
Credit Value: 24.00
Total Delivered Hours: 55.00
Total Learning Hours: 240
Private Study: 185

Delivery Options

Course typically offered: Standard Year Long

Component	Contact Hours
Lecture	26.000
Seminar	13.000
Tutorial	13.000

Grading Basis: 40 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Exam	AS1	Examination	50.0	3.00
Essay	AS2	Test 1.	25.0	
Essay	AS3	Test 2.	25.0	

Aims

Building on the knowledge and skills acquired in level 1, this module aims at advancing students' knowledge of the micro- and macroeconomic environment for banks and their clients. In particular, this module aims at providing students with the theoretical tools to understand, interpret and analyse current developments and decisions in these fields.

Learning Outcomes

After completing the module the student should be able to:

- 1 Identify and estimate factors shaping the demand and supply curves of the firm
- 2 Explain how firms maximise profit under imperfect competition
- 3 Discuss government intervention reflecting on rationale, means and effects
- 4 Explain the behaviour of interest rates, and analyse their risk and term structure
- 5 Analyse the relationship between goods, money and foreign exchange markets
- 6 Discuss the roles, functions, tools, interdependence and effectiveness of fiscal and monetary policy

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

EXAM	1	2
ESSAY	3	
ESSAY	4	5 6

Outline Syllabus

1. *Business Organisations: Nature and organisation of the firm*
2. *Estimating and forecasting demand*
3. *Factor Markets: Labour and Capital*
4. *Market structures*
5. *Government intervention*
6. *Money and interest rates*
7. *Short-term and long-term growth*
8. *Fiscal and Monetary Policy*
9. *International Macroeconomics*
10. *Current themes in Macroeconomics*

Learning Activities

Formal lectures, seminars and tutorials.

References

Course Material	Book
Author	Blanchard, O
Publishing Year	2009
Title	Macroeconomics

Subtitle	
Edition	
Publisher	5th edition, Financial Times-Prentice Hall
ISBN	

Course Material	Book
Author	Copeland, L
Publishing Year	2008
Title	Exchange Rates and International Finance
Subtitle	
Edition	
Publisher	5th edition, Financial Times Prentice Hall
ISBN	

Course Material	Book
Author	Howells, P and Bain, K
Publishing Year	2008
Title	The Economics of Money, Banking and Finance: A European Text
Subtitle	
Edition	
Publisher	4th edition, Financial Times Prentice Hall
ISBN	

Course Material	Book
Author	Gärtner, M
Publishing Year	2009
Title	Macroeconomics
Subtitle	
Edition	
Publisher	3rd edition, Financial Times Prentice Hall
ISBN	

Course Material	Book
Author	Matthews, K and Booth, P M
Publishing Year	2006
Title	Issues in Monetary Policy: The Relationship Between Money and the Financial Markets
Subtitle	
Edition	
Publisher	
ISBN	

Course Material	Book
Author	Mishkin, F
Publishing Year	2007
Title	The Economics of Money, Banking, and Financial Markets

Subtitle	
Edition	
Publisher	8th edition, Pearson, Addison Wesley
ISBN	

Course Material	Book
Author	Nechyba, T
Publishing Year	2010
Title	Microeconomics: An Intuitive Approach
Subtitle	
Edition	
Publisher	
ISBN	

Course Material	Book
Author	Nicholson, W and Snyder, C
Publishing Year	2009
Title	Intermediate Microeconomics
Subtitle	
Edition	
Publisher	11th edition
ISBN	

Course Material	Book
Author	Sloman, J
Publishing Year	2010
Title	Economics for Business
Subtitle	
Edition	
Publisher	5th edition
ISBN	

Course Material	Book
Author	Taylor, J B and Weerapana, A
Publishing Year	2009
Title	Principles of Economics: Global Financial Crisis Edition
Subtitle	
Edition	
Publisher	6th edition
ISBN	

Notes

Building on the knowledge and skills acquired in level 1, this module aims at advancing students' knowledge of the micro- and macroeconomic environment for banks and their clients. Using current and real economic problems, students will

utilise theoretical tools to understand, interpret and analyse current developments and decisions in these fields.

Marked, formative feedback will be provided during tutorials, seminars and for the coursework. The examination will provide final summative feedback.