

Liverpool John Moores University

Title: FINANCIAL REGULATION
Status: Definitive
Code: **5506AE** (116043)
Version Start Date: 01-08-2011

Owning School/Faculty: Liverpool Business School
Teaching School/Faculty: Isle of Man International Business School

Team	Leader
Alex Watt	Y

Academic Level: FHEQ5
Credit Value: 12.00
Total Delivered Hours: 28.00
Total Learning Hours: 120
Private Study: 92

Delivery Options

Course typically offered: Semester 2

Component	Contact Hours
Lecture	13.000
Tutorial	13.000

Grading Basis: 40 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Exam	AS1	Examination	75.0	2.00
Essay	AS2	Essay (2,500 words).	25.0	

Aims

To provide students with a rigorous framework within which to make personal financial decisions.

Learning Outcomes

After completing the module the student should be able to:

- 1 Evaluate the need for financial regulation
- 2 Evaluate the causes and responses of major financial crises
- 3 Evaluate country specific regulatory regimes
- 4 Evaluate the role of pan-national institutions in regulation and supervision of the global financial system
- 5 Evaluate the impact of regulation on the users of the financial system
- 6 Critically review the alternatives that exist to current regulatory practices

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

EXAM	1	2	3	4	5
ESSAY	6				

Outline Syllabus

Objectives of international financial regulation
Anatomy of financial crises and the response to them
Current international regulatory system
Regulation in developed and developing / emerging economies
International financial institutions and their role in financial regulation
The EU – a special case?
Regulatory systems in industrial countries – US, UK and others
The debate on regulation
Need for regulation

Learning Activities

Lectures and tutorials.

References

Course Material	Book
Author	Davies, H and Green, D
Publishing Year	2008
Title	Global Financial Regulation
Subtitle	
Edition	
Publisher	Polity
ISBN	

Course Material	Book
Author	Pelaz, C and Pelaez, C

Publishing Year	2009
Title	Financial Regulation after the Global Recession
Subtitle	
Edition	
Publisher	Palgrave Macmillan
ISBN	

Course Material	Book
Author	Brunnermeier, M and Goodhart, C
Publishing Year	2009
Title	The Fundamental Principles of Financial Regulation
Subtitle	
Edition	
Publisher	CEPR
ISBN	

Notes

Recent turmoil in financial and banking markets has highlighted the important of have a robust regulatory regime in place. This module provides students with the skills need to evaluate different regimes and assess their appropriateness for specific countries.