

## Applied Valuation Module Information

2022.01, Approved

### Summary Information

Module Code	5506BEKL
Formal Module Title	Applied Valuation
Owning School	Civil Engineering and Built Environment
Career	Undergraduate
Credits	20
Academic level	FHEQ Level 5
Grading Schema	Pass/Not Pass

### Teaching Responsibility

LJMU Schools involved in Delivery
LJMU Partner Taught

### Partner Teaching Institution

Institution Name
International College IMPERIA

### Learning Methods

Learning Method Type	Hours
Lecture	11

### Module Offering(s)

Display Name	Location	Start Month	Duration Number Duration Unit
JAN-PAR	PAR	January	12 Weeks
JAN_NS-PAR	PAR	January (Non-standard start date)	12 Weeks

## Aims and Outcomes

Aims	The module aims to consolidate and enhance students' knowledge and understanding of principal valuation methodologies and develop competence in the application of valuation concepts and theories to practical real estate scenarios.
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**After completing the module the student should be able to:**

### Learning Outcomes

Code	Number	Description
MLO1	1	Evaluate and apply valuation concepts and methodologies to a range of property types and interests.
MLO2	2	Analyse market data, evaluate the impact of lease terms on value and effectively integrate the outcomes within reasoned valuations.
MLO3	3	Recognise the interrelationship between valuation and statute and demonstrate the impact of legal constraints on the valuation of property interests.
MLO4	4	Evaluate the application of financial appraisal techniques to property investment scenarios.

## Module Content

Outline Syllabus	Impact of modern lease terms and incentives on the valuation process, including inter alia: lease length, rent review cycles, break clauses, green leases. Alternative valuation approaches e.g. hardcore methodology Impact of statute on valuation of freehold and leasehold interests. Introduction to discounted cash flow appraisal.
Module Overview	
Additional Information	The module is designed to consolidate and build on Level 4 valuation knowledge, incorporating more complex and analytical theory. Established principles will be explored and tested through an applied approach to the valuation of land and property. The student will gain a deeper understanding of valuation principles and methodologies and appreciate the impact of real estate market constraints and parameters.

## Assessments

Assignment Category	Assessment Name	Weight	Exam/Test Length (hours)	Module Learning Outcome Mapping
Report	AS1	60	0	MLO1, MLO2
Exam	AS2	40	2	MLO1, MLO3, MLO4

## Module Contacts

Module Leader

Contact Name	Applies to all offerings	Offerings
Michael Farragher	Yes	N/A

**Partner Module Team**

Contact Name	Applies to all offerings	Offerings
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