## **Liverpool** John Moores University

Title: BUSINESS PRACTICE ACROSS THE WORLD

Status: Definitive

Code: **5508SERBS** (118197)

Version Start Date: 01-08-2018

Owning School/Faculty: Academic Portfolio

Teaching School/Faculty: South Eastern Regional College

Team	Leader
Adrian McGrath	Υ

Academic Credit Total

Level: FHEQ5 Value: 24 Delivered 78

Hours:

Total Private

Learning 240 Study: 162

Hours:

## **Delivery Options**

Course typically offered: Standard Year Long

Component	Contact Hours	
Lecture	26	
Tutorial	52	

**Grading Basis:** 40 %

#### **Assessment Details**

Category	Short Description	Description	Weighting (%)	Exam Duration
Presentation	Pres.	Group Presentation.	50	
Report	Report	Individual Report.	50	

#### Aims

To study the relationship between language and culture and develop communicative skills across cultural and linguistic boundaries

To analyse the socio-cultural environment of International Business.

To understand the issues and challenges of international activity within an evolving global market place.

To examine the role of SMEs and multinational companies in the global market place.

To study the characteristics and opportunities of appreciate the challenges of going into international markets.

## **Learning Outcomes**

After completing the module the student should be able to:

- Appreciate how stereotypes are formed and exploited, and reflect on one's own culture and behaviour.
- 2 Demonstrate an awareness of cultural and organisational dimensions and analyse their impact on business performance.
- 3 Appreciate the issues and challenges facing the international business environment.
- 4 Discuss issues associated with MNCs and SMEs foreign activity.
- Identify how the theory & practice of market entry strategies impact on international business activity in the different regional trading blocs.

# **Learning Outcomes of Assessments**

The assessment item list is assessed via the learning outcomes listed:

Presentation 1 2

Report 3 4 5

#### **Outline Syllabus**

The socio-cultural environment of international business:

- cultural stereotypes and different perspectives of cultural norms;
- communicative competence & potential barriers to communication.

Introduction to the environment of international business;

International business and trade concepts;

The small firms and international business:

Multinational Companies;

Environmental issues and international business;

Regional blocs (EU, BRIC, South-East Asia, etc...);

Emerging markets: characteristics and opportunities.

#### **Learning Activities**

Interactive lectures
Discussion groups
Pair and small group work
Task-based activities

#### **Notes**

The module looks at the impact of cultural norms and values in international activity and will help students develop cross-cultural competence skills. It analyses the international business environment, its characteristics and challenges and provides an overview of the the different trading blocs of the global market place.