

## Liverpool John Moores University

Title: MACROECONOMIC POLICY  
Status: Definitive  
Code: **5528NCCG** (129540)  
Version Start Date: 01-08-2021

Owning School/Faculty: Business and Management  
Teaching School/Faculty: Nelson Campus, Nelson and Colne College

Team	Leader
Alistair Beere	

**Academic Level:** FHEQ5  
**Credit Value:** 20  
**Total Delivered Hours:** 48  
**Total Learning Hours:** 200  
**Private Study:** 152

### Delivery Options

Course typically offered: S1, S2 and NS2 (S2 for Jan)

Component	Contact Hours
Lecture	48

**Grading Basis:** 40 %

### Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Report	Assignment	Assignment	50	
Exam	Exam	Examination	50	

### Aims

*To equip non-specialist managers with theory around the Macro-economy.  
To enable non-specialists to engage with debate around Macro-policy.  
To provide a long term economic context for the UK in the 21st Century.*

### Learning Outcomes

After completing the module the student should be able to:

- 1 Assess what the Macro-economy is and how it is measured.
- 2 Compare the debate amongst economists on the causes of and cures for the economic cycle.
- 3 Evaluate the policy proscriptions presented by the different schools of economists.
- 4 Apply relevant theory to the UK's 20th Century experience.

## Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

Assignment	2	4
Examination	1	3

## Outline Syllabus

*The History of GDP and GDP +  
 Measures of Inflation Unemployment and Growth  
 The Causes of and cures for The Trade Cycle.  
 Keynesian vs Free-market approaches.  
 The recent performance of the UK, US and China.  
 Government Policy in the 20th Century*

## Learning Activities

These will not normally be traditional didactic lectures in which the student plays little active part, but will be delivered in small groups of up to 20 students in which their interaction with their tutor is a key ingredient of their learning experience. Students will receive approximately 30 hours of taught material, supported by in-class exercises and discussions designed to help student assimilate learning and to provide early informal feedback on their progress.

### Independent Study

Students are expected to undertake personal reading and research into topic areas that have been stimulated from the lectures and seminars. This reading will enhance their academic work and enable valid contribution to lectures and seminars.

### VLE support

This will provide links to academic web-sites and on-line journals, facilitate group discussion outside of the classroom, access to outline lecture notes, and provide students with assessment details.

## Notes

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