

Approved, 2022.03

Summary Information

Module Code	5528NCCG
Formal Module Title	Macroeconomic Policy
Owning School	Business and Management
Career	Undergraduate
Credits	20
Academic level	FHEQ Level 5
Grading Schema	40

Module Contacts

Module Leader

Contact Name	Applies to all offerings	Offerings
Graham Sherwood	Yes	N/A

Module Team Member

Contact Name	Applies to all offerings	Offerings
Partner Module Team		

Teaching Responsibility

LJMU Schools involved in Delivery	
LJMU Partner Taught	

Partner Teaching Institution

Institution Name	
Nelson and Colne College Group	

Learning Methods

Learning Method Type	Hours
Lecture	48

Module Offering(s)

Offering Code	Location	Start Month	Duration
JAN-PAR	PAR	January	12 Weeks
SEP-PAR	PAR	September	12 Weeks
SEP_NS-PAR	PAR	September (Non-standard start date)	12 Weeks

Aims and Outcomes

Aims To equip non-specialist managers with theory around the Macro-economy. To enable non-specialists to engage with debate around Macro-policy. To provide a long term economic context for the UK in the 21st Century.

Learning Outcomes

After completing the module the student should be able to:

Code	Description
MLO1	Assess what the Macro-economy is and how it is measured.
MLO2	Compare the debate amongst economists on the causes of and cures for the economic cycle.
MLO3	Evaluate the policy proscriptions presented by the different schools of economists.
MLO4	Apply relevant theory to the UK's 20th Century experience.

Module Content

Outline Syllabus

The History of GDP and GDP +Measures of Inflation Unemployment and GrowthThe Causes of and cures for The Trade Cycle.Keynesian vs Free-market approaches.The recent performance of the UK, US and China.Government Policy in the 20th Century

Module Overview

Additional Information

Assessments

Assignment Category	Assessment Name	Weight	Exam/Test Length (hours)	Learning Outcome Mapping
Report	Assignment	50	0	MLO4, MLO2
Exam	Examination	50	0	MLO1, MLO3