

Summary Information

Module Code	5529NCCG
Formal Module Title	Transparency in Finance
Owning School	Business and Management
Career	Undergraduate
Credits	20
Academic level	FHEQ Level 5
Grading Schema	40

Module Contacts

Module Leader

Contact Name	Applies to all offerings	Offerings
Graham Sherwood	Yes	N/A

Module Team Member

Contact Name	Applies to all offerings	Offerings
--------------	--------------------------	-----------

Partner Module Team

Contact Name	Applies to all offerings	Offerings
--------------	--------------------------	-----------

Teaching Responsibility

LJMU Schools involved in Delivery
LJMU Partner Taught

Partner Teaching Institution

Institution Name
Nelson and Colne College Group

Learning Methods

Learning Method Type	Hours
Lecture	48

Module Offering(s)

Offering Code	Location	Start Month	Duration
JAN-PAR	PAR	January	12 Weeks
SEP-PAR	PAR	September	12 Weeks
SEP_NS-PAR	PAR	September (Non-standard start date)	12 Weeks

Aims and Outcomes

Aims	This module will focus on the appropriate financial standards required to produce financial statements whilst considering relevant financial frameworks. On successful completion of this module, students will be have the necessary skills and knowledge to prepare, analyse and audit organisational financial statements.
-------------	---

Learning Outcomes

After completing the module the student should be able to:

Code	Description
MLO1	Assess the purpose of financial reporting.
MLO2	Compare financial reporting standards using relevant theories and models.
MLO3	Evaluate differences in international reporting.
MLO4	Summarise the practice of 'aggressive accountancy'.

Module Content

Outline Syllabus

Regulatory frameworks and governance of financial reporting
Purpose of financial reporting, including predicting cash flow
Communication financial positions to stakeholders
Interpretation of financial statements, including ratio analysis, cash flow, balance and profit and loss
Financial reporting standards, including the role of IAS and IFRS
Theories and models of reporting standards
International differences of financial reporting

Module Overview

Additional Information

Assessments

Assignment Category	Assessment Name	Weight	Exam/Test Length (hours)	Learning Outcome Mapping
Exam	Examination	50	0	MLO2, MLO1
Report	Assignment	50	0	MLO3, MLO4