

## Liverpool John Moores University

Title: TRANSPARENCY IN FINANCE

Status: Definitive

Code: **5529NCCG** (129541)

Version Start Date: 01-08-2021

Owning School/Faculty: Business and Management

Teaching School/Faculty: Nelson Campus, Nelson and Colne College

Team	Leader
Alistair Beere	

<b>Academic Level:</b>	FHEQ5	<b>Credit Value:</b>	20	<b>Total Delivered Hours:</b>	48
<b>Total Learning Hours:</b>	200	<b>Private Study:</b>	152		

### Delivery Options

Course typically offered: S1, S2 and NS2 (S2 for Jan)

Component	Contact Hours
Lecture	48

**Grading Basis:** 40 %

### Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Exam	Exam	Examination (60 mins)	50	
Report	Assignment	Assignment	50	

### Aims

*This module will focus on the appropriate financial standards required to produce financial statements whilst considering relevant financial frameworks.*

*On successful completion of this module, students will have the necessary skills and knowledge to prepare, analyse and audit organisational financial statements.*

### Learning Outcomes

After completing the module the student should be able to:

- 1 Assess the purpose of financial reporting.
- 2 Compare financial reporting standards using relevant theories and models.
- 3 Evaluate differences in international reporting.
- 4 Summarise the practice of 'aggressive accountancy'.

### **Learning Outcomes of Assessments**

The assessment item list is assessed via the learning outcomes listed:

Examination	1	2
Assignment	3	4

### **Outline Syllabus**

*Regulatory frameworks and governance of financial reporting*

*Purpose of financial reporting, including predicting cash flow*

*Communication financial positions to stakeholders*

*Interpretation of financial statements, including ratio analysis, cash flow, balance and profit and loss*

*Financial reporting standards, including the role of IAS and IFRS*

*Theories and models of reporting standards*

*International differences of financial reporting*

### **Learning Activities**

These will not normally be traditional didactic lectures in which the student plays little active part, but will be delivered in small groups of up to 20 students in which their interaction with their tutor is a key ingredient of their learning experience.

Students will receive approximately 30 hours of taught material, supported by in-class exercises and discussions designed to help student assimilate learning and to provide early informal feedback on their progress.

#### **Independent Study**

Students are expected to undertake personal reading and research into topic areas that have been stimulated from the lectures and seminars. This reading will enhance their academic work and enable valid contribution to lectures and seminars.

#### **VLE support**

This will provide links to academic web-sites and on-line journals, facilitate group discussion outside of the classroom, access to outline lecture notes, and provide students with assessment details.

### **Notes**

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