

Applied Valuation Module Information

2022.01, Approved

Summary Information

Module Code	5532BEKL
Formal Module Title	Applied Valuation
Owning School	Civil Engineering and Built Environment
Career	Undergraduate
Credits	20
Academic level	FHEQ Level 5
Grading Schema	40

Teaching Responsibility

LJMU Schools involved in Delivery
LJMU Partner Taught

Partner Teaching Institution

Institution Name
International College IMPERIA

Learning Methods

Learning Method Type	Hours
Lecture	21
Seminar	21
Workshop	28

Module Offering(s)

Display Name	Location	Start Month	Duration Number Duration Unit
SEP-PAR	PAR	September	12 Weeks

Aims and Outcomes

Aims	The module aims to consolidate and enhance students' knowledge and understanding of principal valuation methodologies and develop competence in the application of valuation concepts and theories to practical scenarios within the commercial and residential property markets.
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After completing the module the student should be able to:

Learning Outcomes

Code	Number	Description
MLO1	1	Evaluate and apply valuation concepts and methodologies to a range of property types and interests.
MLO2	2	Critically appraise the relevance of valuation theory and principles in the context of residential and commercial property markets.
MLO3	3	Recognise the interrelationship between valuation and statute and demonstrate the impact of legal constraints on the valuation of property interests.
MLO4	4	Evaluate the application of financial appraisal techniques to property investment scenarios.

Module Content

Outline Syllabus	<ul style="list-style-type: none">• Applied freehold and leasehold valuation methodology for investment and development appraisal.• Alternative freehold valuation techniques and concepts.• Impact of modern lease terms and incentives on valuation: premiums, break clauses, lease length, rent review cycles, stepped and turnover rents.• Valuation and statute; including the Landlord and Tenant Acts.• Introduction to cash flow analysis.• Residential valuation techniques.
Module Overview	
Additional Information	The module is designed to consolidate and build on Level 4 valuation, progressing knowledge from foundation level to incorporate more complex and analytical theory. Established principles will be explored and tested through an applied approach to the valuation of land and property. The student will gain a deeper understanding of commercial and residential valuation principles and appreciate the constraints and parameters of the property market.

Assessments

Assignment Category	Assessment Name	Weight	Exam/Test Length (hours)	Module Learning Outcome Mapping
Report	2500 WORD VALUATION REPORT	50	0	MLO1, MLO2
Exam	CLOSED BOOK EXAMINATION	50	2	MLO1, MLO3, MLO4

Module Contacts