

Summary Information

Module Code	5600AFYPC
Formal Module Title	Financial Accounting
Owning School	Business and Management
Career	Undergraduate
Credits	20
Academic level	FHEQ Level 5
Grading Schema	40

Teaching Responsibility

LJMU Schools involved in Delivery
LJMU Partner Taught

Partner Teaching Institution

Institution Name
YPC International College (Kolej Antarabangsa YPC)

Learning Methods

Learning Method Type	Hours
Lecture	22

Module Offering(s)

Display Name	Location	Start Month	Duration Number Duration Unit
JAN-MTP	MTP	January	12 Weeks

Aims and Outcomes

Aims	To enable students to formulate and evaluate financial statements within the context of the existing regulatory framework and to demonstrate awareness of alternative methods of preparing financial statements.
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After completing the module the student should be able to:

Learning Outcomes

Code	Number	Description
MLO1	1	Prepare complex financial statements for public limited companies in accordance with accounting rules and regulations.
MLO2	2	Identify solutions to accounting problems drawing on knowledge of accounting standards.
MLO3	3	Analyse, interpret and evaluate financial statements using a variety of accounting techniques.

Module Content

Outline Syllabus	<p>Cash flow statements. Financial statements. Accounting standards including: IAS 1 Presentation of Financial Statements IAS 8 Accounting policies, changes in estimates and errors. IAS 10 Events after the reporting period. IAS 12 Income taxes. IAS 16 PPE (property, plant & equipment). IAS 17 Leases. IAS 18 Revenue. IAS 37 Provisions, contingent liabilities and assets. IAS 38 Intangible assets.</p>
Module Overview	
Additional Information	Practice questions are used as formative assessment in order to prepare students for the summative test. The examination is the terminal summative assessment.

Assessments

Assignment Category	Assessment Name	Weight	Exam/Test Length (hours)	Module Learning Outcome Mapping
Exam	AS2	80	3	MLO1, MLO2
Test	AS1	20	0	MLO2, MLO3

Module Contacts

Module Leader

Contact Name	Applies to all offerings	Offerings
Aneirin Owen	Yes	N/A

Partner Module Team

Contact Name	Applies to all offerings	Offerings
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