

Liverpool John Moores University

Title: ADVANCED FINANCIAL ACCOUNTING
Status: Definitive
Code: **6000KFBAF** (118511)
Version Start Date: 01-08-2011

Owning School/Faculty: Liverpool Business School
Teaching School/Faculty: Kaplan Financial Birmingham

Team	Leader
Lewis Gordon	
Brendan Quirke	

Academic Level: FHEQ6 **Credit Value:** 24.00 **Total Delivered Hours:** 55.00
Total Learning Hours: 240 **Private Study:** 185

Delivery Options

Course typically offered: Standard Year Long

Component	Contact Hours
Lecture	13.000
Tutorial	13.000
Workshop	26.000

Grading Basis: 40 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Exam	AS2	Examination	75.0	3.00
Essay	AS1	Written coursework	25.0	

Aims

To enable the student to prepare and evaluate financial statements within the context of the prevalent regulatory framework, and to demonstrate an awareness of the significance of accounting theory in contemporary and practical contexts.

Learning Outcomes

After completing the module the student should be able to:

- 1 Demonstrate technical skill in the preparation of complex financial statements.
- 2 Demonstrate knowledge and understanding of current accounting regulations and be able to apply these.
- 3 Critically appraise a current issue related to financial accounting theory, in some depth, making use of accounting literature.
- 4 Demonstrate intelligent understanding of the issues involved across a range of topics in financial accounting theory.

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

EXAM	1	2	4
CW	3		

Outline Syllabus

The theoretical, political and moral contexts of financial accounting.
Approaches to the construction and development of accounting theory.
Consideration of attempts to devise a conceptual framework in the UK compared to other countries, in particular the USA, Canada and Australia.
The role of regulation (laissez-faire v. regulation): political and ethical considerations
International harmonisation of Accounting Standards
Economic consequences, positive accounting theory.
Alternative accounting models: accruals, cash, entry and exit values, events approach.
Consolidated accounts
Complex group structures.
Group reconstructions and de-mergers
Accounting for associates and joint ventures
Consolidated cash flow statements: including acquisitions and disposals of subsidiaries, and overseas subsidiaries
Overseas transactions and foreign subsidiaries
Intangible assets

Learning Activities

For the Theory content in Semester 1: weekly one-hour lectures and one-hour tutorials.

For the Practice content in Semester 2: weekly two-hour workshops

References

Course Material	Book
Author	Alexander, D. and Britton, A.
Publishing Year	2007
Title	International Financial Reporting & Analysis
Subtitle	
Edition	3rd
Publisher	Thomson Learning
ISBN	1844806685

Course Material	Book
Author	Belkaoui, A.R.
Publishing Year	2004
Title	Accounting Theory
Subtitle	
Edition	5th
Publisher	International Thomson Computer Press
ISBN	1844800296

Course Material	Book
Author	Elliott, B. and Elliott, J.
Publishing Year	2007
Title	Financial Accounting and Reporting
Subtitle	
Edition	12th
Publisher	FT Prentice Hall
ISBN	0273712314

Course Material	Book
Author	Mathews, R. & Perara, M.H.B.
Publishing Year	1996
Title	Accounting Theory and Development
Subtitle	
Edition	3rd
Publisher	ITPL London
ISBN	0170091023

Course Material	Book
Author	Deegan, C. and Unerman, J.
Publishing Year	2005
Title	Financial Accounting Theory
Subtitle	
Edition	
Publisher	McGraw Hill Higher Education
ISBN	0077108965

Course Material	Book
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Author	Wolk, H., Dodd, J., and Rozycki, J.
Publishing Year	2008
Title	Accounting Theory
Subtitle	Conceptual Issues in a Political and Economic Environment
Edition	7th
Publisher	SAGE Inc
ISBN	1412953456

Course Material	Book
Author	Demski, J. and Christensen, J.
Publishing Year	2002
Title	Accounting Theory
Subtitle	
Edition	
Publisher	McGraw Hill Higher Education
ISBN	007112327X

Course Material	Book
Author	Scott, W.R.
Publishing Year	2008
Title	Financial Accounting Theory
Subtitle	
Edition	5th
Publisher	Prentice Hall
ISBN	0132072866

Course Material	Book
Author	Schroeder, R.G., Clark, M.W. and Cathey, J.M.
Publishing Year	2010
Title	Financial Accounting Theory and Analysis
Subtitle	
Edition	10th
Publisher	John Wiley & Sons
ISBN	9780470646281

Notes

The module permits the student to demonstrate advanced accounting techniques and to critically consider these techniques and their alternatives. The module also supports a critical evaluation of accounting theory.

The written coursework provides an opportunity for formative feedback. The three-hour exam represents the terminal summative assessment.