

## Liverpool John Moores University

Title: ADVANCED FINANCIAL ACCOUNTING  
Status: Definitive  
Code: **6000KFLAF** (118026)  
Version Start Date: 01-08-2013

Owning School/Faculty: Liverpool Business School  
Teaching School/Faculty: Kaplan Financial London

Team	Leader
Angela Bowdery	Y

**Academic Level:** FHEQ6  
**Credit Value:** 24.00  
**Total Delivered Hours:** 55.00  
**Total Learning Hours:** 240  
**Private Study:** 185

### Delivery Options

Course typically offered: Standard Year Long

Component	Contact Hours
Lecture	13.000
Tutorial	13.000
Workshop	26.000

**Grading Basis:** 40 %

### Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Essay	AS1	Written coursework	25.0	
Exam	AS2	Examination	75.0	3.00

### Aims

*To enable the student to prepare and evaluate financial statements within the context of the prevalent regulatory framework, and to demonstrate an awareness of the significance of accounting theory in contemporary and practical contexts.*

### Learning Outcomes

After completing the module the student should be able to:

- 1 Demonstrate technical skill in the preparation of complex financial statements.
- 2 Demonstrate knowledge and understanding of current accounting regulations and be able to apply these.
- 3 Critically appraise a current issue related to financial accounting theory, in some depth, making use of accounting literature.
- 4 Demonstrate intelligent understanding of the issues involved across a range of topics in financial accounting theory.

### Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

CW	3		
EXAM	1	2	4

### Outline Syllabus

*History of Financial Accounting.*

*Conceptual Framework.*

*Accounting Theory.*

*Harmonisation of Accounting Standards.*

*Advanced Accounting Standards.*

*Interpretation of Published Company Accounts.*

*Consolidated accounts.*

*Complex group structures.*

*Accounting for associates and joint ventures*

*Consolidated cash flow statements: including acquisitions and disposals of subsidiaries, and overseas subsidiaries.*

*Overseas transactions and foreign subsidiaries.*

### Learning Activities

For the Theory content in Semester 1: weekly one-hour lectures and one-hour tutorials.

For the Practice content in Semester 2: weekly two-hour workshops

### References

<b>Course Material</b>	Book
<b>Author</b>	Alexander, D. and Britton, A.
<b>Publishing Year</b>	2011
<b>Title</b>	International Financial Reporting & Analysis
<b>Subtitle</b>	

<b>Edition</b>	5th
<b>Publisher</b>	Cengage Learning
<b>ISBN</b>	9781408032282

<b>Course Material</b>	Book
<b>Author</b>	Belkaoui, A.R.
<b>Publishing Year</b>	2004
<b>Title</b>	Accounting Theory
<b>Subtitle</b>	
<b>Edition</b>	5th
<b>Publisher</b>	Cengage Learning
<b>ISBN</b>	9781844800292

<b>Course Material</b>	Book
<b>Author</b>	Elliott, B. and Elliott, J.
<b>Publishing Year</b>	2013
<b>Title</b>	Financial Accounting and Reporting
<b>Subtitle</b>	
<b>Edition</b>	16th
<b>Publisher</b>	FT Prentice Hall
<b>ISBN</b>	9780273778264

<b>Course Material</b>	Book
<b>Author</b>	Deegan, C. and Unerman, J.
<b>Publishing Year</b>	2010
<b>Title</b>	Financial Accounting Theory
<b>Subtitle</b>	
<b>Edition</b>	
<b>Publisher</b>	McGraw Hill Higher Education
<b>ISBN</b>	9780070277267

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## Notes

The module permits the student to demonstrate advanced accounting techniques and to critically consider these techniques and their alternatives. The module also supports a critical evaluation of accounting theory.

The written coursework provides an opportunity for formative feedback. The three-hour exam represents the terminal summative assessment.