

Summary Information

Module Code	6000LBSAF
Formal Module Title	Advanced Financial Accounting
Owning School	Business and Management
Career	Undergraduate
Credits	20
Academic level	FHEQ Level 6
Grading Schema	40

Module Contacts

Module Leader

Contact Name	Applies to all offerings	Offerings
Rachel Campbell	Yes	N/A

Module Team Member

Contact Name	Applies to all offerings	Offerings
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Partner Module Team

Contact Name	Applies to all offerings	Offerings
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Teaching Responsibility

LJMU Schools involved in Delivery
Business and Management

Learning Methods

Learning Method Type	Hours
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Lecture	11
Online	11
Seminar	11
Workshop	22

Module Offering(s)

Offering Code	Location	Start Month	Duration
JAN-MTP	MTP	January	12 Weeks

Aims and Outcomes

Aims	To enable students to prepare group financial statements within the context of the prevalent regulatory framework and to demonstrate an awareness of the significance of accounting theory in contemporary and practical contexts.
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Learning Outcomes

After completing the module the student should be able to:

Code	Description
MLO1	Demonstrate technical skill in the preparation of both basic and complex group financial statements and cash flows.
MLO2	Demonstrate knowledge and understanding of current accounting regulations relating to group financial statements.
MLO3	Critically evaluate financial statements, identifying both correct and questionable applications of advanced financial reporting standards.
MLO4	Critically appraise current issues and debates in financial accounting theory.

Module Content

Outline Syllabus
The problems of modern accounting & finance. Creative accounting. Traditional accounting. Modern accounting theory. Conceptual frameworks. Fair value & mark to market accounting. The return to prudence & other ICAEW initiatives. Advanced Accounting Standards. Advanced cash flow statements. Preparation of consolidated statement of financial position. Consolidated statement of profit and loss. Consolidated statement of cash flow. IFRS3 Business combinations. IFRS10 Consolidated FS. IFRS11 Joint arrangements.

Module Overview

This module will enable you to prepare group financial statements within the context of the prevalent regulatory framework and to demonstrate an awareness of the significance of accounting theory in contemporary and practical contexts. The module allows you to demonstrate advanced accounting techniques and to critically consider these techniques and their alternatives. The module also supports a critical evaluation of accounting theory.

Additional Information

The module permits the student to demonstrate advanced accounting techniques and to critically consider these techniques and their alternatives. The module also supports a critical evaluation of accounting theory.

Assessments

Assignment Category	Assessment Name	Weight	Exam/Test Length (hours)	Learning Outcome Mapping
Centralised Exam	Closed Book Examination	100	3	MLO3, MLO1, MLO2, MLO4