

## Liverpool John Moores University

Title: TAXATION  
Status: Definitive  
Code: **6003KFBAF** (118514)  
Version Start Date: 01-08-2011

Owning School/Faculty: Liverpool Business School  
Teaching School/Faculty: Kaplan Financial Birmingham

Team	Leader
Graham Padgett	

**Academic Level:** FHEQ6  
**Credit Value:** 24.00  
**Total Delivered Hours:** 55.00  
**Total Learning Hours:** 240  
**Private Study:** 185

### Delivery Options

Course typically offered: Standard Year Long

Component	Contact Hours
Lecture	26.000
Tutorial	26.000

**Grading Basis:** 40 %

### Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Exam	AS1	Examination	75.0	3.00
Report	AS2	Coursework	25.0	

### Aims

*To develop a fundamental knowledge and an understanding of the UK tax system and to examine the impact of the major taxes on individuals and organisations.*

### Learning Outcomes

After completing the module the student should be able to:

- 1 Explain and appraise Income Tax, National Insurance Contributions, Capital Gains Tax, Corporation Tax and VAT.
- 2 Prepare tax computations of Income (including National Insurance Contributions), Capital Gains and Corporation Tax, taking account of current rates, exemptions, reliefs and allowances.
- 3 Evaluate critically the revenue raising abilities of the major UK taxes.
- 4 Demonstrate the ability to synthesise information in a coherent and logical format

## Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

EXAM	1	2	3	4
CW	1	2	3	4

## Outline Syllabus

*Introduction to taxation (including a brief history, the objectives of taxation, classification of taxes and the principles of a good tax.)*

### *Income Tax*

*Schedules, allowances and rates, personal tax computation.*

*Business income; computation of profit, basis periods and Capital Allowances.*

### *Capital Gains Tax*

*Principles and scope*

*Computation of gains, including shares.*

*Computation of tax due*

*Roll over and hold over relief.*

*Indexation and Taper relief.*

### *Corporation Tax*

*Principles and scope*

*Computation of profits chargeable to Corporation Tax*

*Losses and their relief*

### *Value Added Tax*

*Principles and scope*

*Tax avoidance and evasion and the application of tax knowledge in business planning.*

## Learning Activities

Lectures, tutorials and private study.

## References

<b>Course Material</b>	Book
<b>Author</b>	Melville, A.
<b>Publishing Year</b>	0
<b>Title</b>	Taxation
<b>Subtitle</b>	
<b>Edition</b>	See note below
<b>Publisher</b>	Financial Times/Prentice Hall
<b>ISBN</b>	

<b>Course Material</b>	Book
<b>Author</b>	Lymer A., Oats L. & Hancock D.
<b>Publishing Year</b>	0
<b>Title</b>	Taxation Policy and Practice
<b>Subtitle</b>	
<b>Edition</b>	See note below
<b>Publisher</b>	accountingeducation.com
<b>ISBN</b>	

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## Notes

The coursework provides an opportunity for formative feedback; the examination is the terminal summative assessment.

Tax texts are re-written each year; the latest edition will be required.