

Liverpool John Moores University

Title: TAXATION
Status: Definitive
Code: **6003KFLAF** (118029)
Version Start Date: 01-08-2011

Owning School/Faculty: Liverpool Business School
Teaching School/Faculty: Kaplan Financial London

Team	Leader
Graham Padgett	

Academic Level: FHEQ6
Credit Value: 24.00
Total Delivered Hours: 55.00
Total Learning Hours: 240
Private Study: 185

Delivery Options

Course typically offered: Standard Year Long

Component	Contact Hours
Lecture	26.000
Tutorial	26.000

Grading Basis: 40 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Exam	AS1	Examination	75.0	3.00
Report	AS2	Coursework	25.0	

Aims

To develop a fundamental knowledge and an understanding of the UK tax system and to examine the impact of the major taxes on individuals and organisations.

Learning Outcomes

After completing the module the student should be able to:

- 1 Explain and appraise Income Tax, National Insurance Contributions, Capital Gains Tax, Corporation Tax and VAT.
- 2 Prepare tax computations of Income (including National Insurance Contributions), Capital Gains and Corporation Tax, taking account of current rates, exemptions, reliefs and allowances.
- 3 Evaluate critically the revenue raising abilities of the major UK taxes.
- 4 Demonstrate the ability to synthesise information in a coherent and logical format.

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

EXAM	1	2	3	4
CW	1	2	3	4

Outline Syllabus

Introduction to taxation (including a brief history, the objectives of taxation, classification of taxes and the principles of a good tax.)

Income Tax

Schedules, allowances and rates, personal tax computation.

Business income; computation of profit, basis periods and Capital Allowances.

Capital Gains Tax

Principles and scope

Computation of gains, including shares.

Computation of tax due

Roll over and hold over relief.

Indexation and Taper relief.

Corporation Tax

Principles and scope

Computation of profits chargeable to Corporation Tax

Losses and their relief

Value Added Tax

Principles and scope

Tax avoidance and evasion and the application of tax knowledge in business planning.

Learning Activities

Lectures, tutorials and private study.

References

Course Material	Book
Author	Melville, A.
Publishing Year	0
Title	Taxation
Subtitle	
Edition	See note below
Publisher	Financial Times/Prentice Hall
ISBN	

Course Material	Book
Author	Lymer A., Oats L. & Hancock D.
Publishing Year	0
Title	Taxation Policy and Practice
Subtitle	
Edition	See note below
Publisher	accountingeducation.com
ISBN	

Notes

The coursework provides an opportunity for formative feedback; the examination is the terminal summative assessment.

Tax texts are re-written each year; the latest edition will be required.