

Liverpool John Moores University

Title: AUDITING & ASSURANCE
Status: Definitive
Code: **6004BUSAF** (117250)
Version Start Date: 01-08-2020

Owning School/Faculty: Business and Management
Teaching School/Faculty: Business and Management

Team	Leader
Lucy McGrath	Y

Academic Level: FHEQ6
Credit Value: 24
Total Delivered Hours: 68
Total Learning Hours: 240
Private Study: 172

Delivery Options

Course typically offered: Standard Year Long

Component	Contact Hours
Lecture	39
Tutorial	26

Grading Basis: 40 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Exam	AS1	Unseen examination	75	3
Essay	AS2	Individual written assignment	25	

Aims

To develop knowledge and understanding of the audit process and its application in the context of the external regulatory framework and for business control purposes

Learning Outcomes

After completing the module the student should be able to:

- 1 Identify and re-perform the stages in a systems audit
- 2 Describe and evaluate the role played by auditors and the influences to which they are subjected
- 3 Research and report on a current development in Auditing and Assurance.

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

Exam	1	2
Essay	3	

Outline Syllabus

Role of external and internal auditors
Stages of a systems audit
Risk based approach
Ethics and independence
Current developments in auditing
Regulatory framework of auditing

Learning Activities

Lectures and tutorials

Notes

The module studies in detail both the systems and risk based approaches used by practising auditors. The differing roles of external and internal auditors are examined. Also considered are the issues of ethics and independence, the regulatory framework of auditing and current developments. The coursework provides an opportunity for formative feedback. The examination is the terminal summative assessment.