

Liverpool John Moores University

Title: AUDITING & ASSURANCE
Status: Definitive
Code: **6004KFBAF** (118515)
Version Start Date: 01-08-2011

Owning School/Faculty: Liverpool Business School
Teaching School/Faculty: Kaplan Financial Birmingham

Team	Leader
Chris McMahon	
Brendan Quirke	

Academic Level: FHEQ6 **Credit Value:** 24.00 **Total Delivered Hours:** 68.00
Total Learning Hours: 240 **Private Study:** 172

Delivery Options

Course typically offered: Standard Year Long

Component	Contact Hours
Lecture	39.000
Tutorial	26.000

Grading Basis: 40 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Exam	AS1	Unseen examination	75.0	3.00
Essay	AS2	Individual written assignment	25.0	

Aims

To develop knowledge and understanding of the audit process and its application in the context of the external regulatory framework and for business control purposes

Learning Outcomes

After completing the module the student should be able to:

- 1 Identify and re-perform the stages in a systems audit
- 2 Describe and evaluate the role played by auditors and the influences to which they are subjected
- 3 Research and report on a current development in Auditing and Assurance.

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

EXAM	1	2
CW	3	

Outline Syllabus

Role of external and internal auditors
Stages of a systems audit
Risk based approach
Ethics and independence
Current developments in auditing
Regulatory framework of auditing

Learning Activities

Lectures and tutorials

References

Course Material	Book
Author	Millichamp A.H. & Taylor. J
Publishing Year	2008
Title	Auditing
Subtitle	
Edition	9th edition
Publisher	Cengage
ISBN	9781844809400

Course Material	Book
Author	Gray I & Manson S
Publishing Year	2008
Title	The Auditing Process
Subtitle	
Edition	4th edition

Publisher	Cengage
ISBN	9781844806782

Notes

The module studies in detail both the systems and risk based approaches used by practising auditors. The differing roles of external and internal auditors are examined. Also considered are the issues of ethics and independence, the regulatory framework of auditing and current developments. The coursework provides an opportunity for formative feedback. The examination is the terminal summative assessment.