

## Liverpool John Moores University

Title: AUDITING & ASSURANCE  
Status: Definitive  
Code: **6004KFLAF** (118030)  
Version Start Date: 01-08-2011

Owning School/Faculty: Liverpool Business School  
Teaching School/Faculty: Kaplan Financial London

Team	Leader
Chris McMahon	
Brendan Quirke	

**Academic Level:** FHEQ6      **Credit Value:** 24.00      **Total Delivered Hours:** 68.00  
**Total Learning Hours:** 240      **Private Study:** 172

### Delivery Options

Course typically offered: Standard Year Long

Component	Contact Hours
Lecture	39.000
Tutorial	26.000

**Grading Basis:** 40 %

### Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Exam	AS1	Unseen examination	75.0	3.00
Essay	AS2	Individual written assignment	25.0	

### Aims

*To develop knowledge and understanding of the audit process and its application in the context of the external regulatory framework and for business control purposes*

### Learning Outcomes

After completing the module the student should be able to:

- 1 Identify and re-perform the stages in a systems audit
- 2 Describe and evaluate the role played by auditors and the influences to which they are subjected
- 3 Research and report on a current development in Auditing and Assurance.

### Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

EXAM	1	2
CW	3	

### Outline Syllabus

*Role of external and internal auditors*  
*Stages of a systems audit*  
*Risk based approach*  
*Ethics and independence*  
*Current developments in auditing*  
*Regulatory framework of auditing*

### Learning Activities

Lectures and tutorials

### References

<b>Course Material</b>	Book
<b>Author</b>	Millichamp A.H. & Taylor. J
<b>Publishing Year</b>	2008
<b>Title</b>	Auditing
<b>Subtitle</b>	
<b>Edition</b>	9th edition
<b>Publisher</b>	Cengage
<b>ISBN</b>	9781844809400

<b>Course Material</b>	Book
<b>Author</b>	Gray I & Manson S
<b>Publishing Year</b>	2008
<b>Title</b>	The Auditing Process
<b>Subtitle</b>	
<b>Edition</b>	4th edition

<b>Publisher</b>	Cengage
<b>ISBN</b>	9781844806782

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### **Notes**

The module studies in detail both the systems and risk based approaches used by practising auditors. The differing roles of external and internal auditors are examined. Also considered are the issues of ethics and independence, the regulatory framework of auditing and current developments. The coursework provides an opportunity for formative feedback. The examination is the terminal summative assessment.