

## Liverpool John Moores University

Title: Auditing & Assurance  
Status: Definitive  
Code: **6005LBSAF** (121702)  
Version Start Date: 01-08-2021

Owning School/Faculty: Business and Management  
Teaching School/Faculty: Business and Management

Team	Leader
Katie Hall	Y

**Academic Level:** FHEQ6  
**Credit Value:** 20  
**Total Delivered Hours:** 47  
**Total Learning Hours:** 200  
**Private Study:** 153

### Delivery Options

Course typically offered: Semester 2

Component	Contact Hours
Lecture	22
Seminar	22

**Grading Basis:** 40 %

### Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Report	AS1	Individual Report 2000 words	20	
Exam	AS2	Closed Book Examination	80	3

### Aims

*To develop knowledge and understanding of the audit process and its application in the context of the external regulatory framework and for business control purposes.*

### Learning Outcomes

After completing the module the student should be able to:

- 1 Identify and re-perform the stages in an audit system.
- 2 Critically analyse the risk-based approach to auditing.
- 3 Describe and critically evaluate the role played by auditors and the influences to which they are subjected.
- 4 Recognise and evaluate the importance of auditor independence.

## **Learning Outcomes of Assessments**

The assessment item list is assessed via the learning outcomes listed:

Individual 2000 words	2		
Closed Book Examination	1	3	4

## **Outline Syllabus**

*Stages of a Systems Audit.*  
*Risk-based approach to auditing.*  
*Auditing Computerised Systems.*  
*Regulatory Framework of Auditing.*  
*Audit Reports.*  
*Role of External and Internal Auditors.*  
*Auditor Independence and Ethics.*  
*Auditor and the Law.*  
*Corporate Governance.*  
*Current Developments in Auditing.*

## **Learning Activities**

Lectures with interactive seminars. Students are also expected to undertake private study as part of this module.

## **Notes**

The module studies in detail both the systems and risk-based approaches used by practising auditors. The differing roles of external and internal auditors are examined. Also considered are issues of ethics, independence and corporate governance, the regulatory framework of auditing, the impact of civil and criminal law on auditing and current developments in auditing.