

Liverpool John Moores University

Title: LAW AND REGULATION OF BANKS AND FINANCIAL SERVICES
Status: Definitive
Code: **6008LAWCL** (107916)
Version Start Date: 01-08-2011
Owning School/Faculty: Law
Teaching School/Faculty: Law

Team	Leader
Andrew Baker	Y
James Cullen	

Academic Level: FHEQ6
Credit Value: 12.00
Total Delivered Hours: 18.00
Total Learning Hours: 120
Private Study: 102

Delivery Options

Course typically offered: Semester 1

Component	Contact Hours
Lecture	14.000
Seminar	4.000

Grading Basis: 40 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Essay	AS1	Coursework 100% (3000-3500 Words)	100.0	

Aims

*Understand the nature and importance of bank and financial services regulation.
Develop the students knowledge and understanding of the legal aspects surrounding regulation of banks and financial services.
Develop a detailed analysis of the fundamental concepts and principles behind the aims of financial services regulation.
Allow students to develop the ability to critically analyse the application of legal provisions relating to the control the regulation of the financial services sector.*

Evaluate the impact of globalization on regulation of financial services and banks. Understand and evaluate some specific issues in financial crime.

Learning Outcomes

After completing the module the student should be able to:

- 1 Demonstrate an understanding of the philosophy of regulation in the financial services and banking sector.
- 2 Critically evaluate the nature, extent and impact of law and regulation of Britain's financial services sector.
- 3 Critically analyse the efficacy of laws and regulation designed to regulate the banks, financial services institutions and the markets they operate in.
- 4 Demonstrate an understanding of and ability to apply legal rules in their context.
- 5 Critically assess the issues in respect of the utility of provisions to reduce fraud and money laundering.
- 6 Demonstrate an understanding of global perspectives in the prevention of fraud and money laundering.
- 7 Demonstrate critical use of published material in the field of financial services and bank regulation and aspects of financial crime.

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

Essay	1	2	3	4	5	6	7
-------	---	---	---	---	---	---	---

Outline Syllabus

Introduction to the concepts of financial services regulation.

The Regulatory Revolution 1986-2000.

Bank regulation in context.

Insider Dealing and Market Abuse Regime.

Fraud.

Money Laundering and the Confiscation of Criminally Obtained Assets Regime.

Learning Activities

Lecture and Seminars

References

Course Material	Book
Author	Ellinger EP, Lomnicka E, Hooley RJA
Publishing Year	2006
Title	Ellinger's Modern Banking Law

Subtitle	
Edition	4th
Publisher	OUP
ISBN	

Course Material	Book
Author	Morrison AD, Wilhelm WJ
Publishing Year	2007
Title	Investment Banking
Subtitle	
Edition	
Publisher	OUP
ISBN	

Course Material	Book
Author	Alexander K, Dhumale R, Eatwell J
Publishing Year	2006
Title	Global Governance of Financial Systems
Subtitle	
Edition	
Publisher	Oxford
ISBN	

Course Material	Book
Author	Cranston R
Publishing Year	2002
Title	Principles of Banking Law
Subtitle	
Edition	2nd
Publisher	OUP
ISBN	

Course Material	Book
Author	Blair M, Minghella L, Taylor M, Thriepland M, Walker G
Publishing Year	2000
Title	Blackstones Guide to the Financial Services and Markets Act 2000
Subtitle	
Edition	
Publisher	OUP
ISBN	

Course Material	Book
Author	Farrell S, Ladenburg G, Yeo N
Publishing Year	2007
Title	Blackstones Guide to the Fraud Act 2006
Subtitle	

Edition	
Publisher	OUP
ISBN	

Course Material	Book
Author	Ormerod D, Williams DH
Publishing Year	2007
Title	Smith's Law of Theft
Subtitle	
Edition	9th
Publisher	Oxford
ISBN	

Course Material	Book
Author	Rees E, Hall A
Publishing Year	2005
Title	Blackstones Guide to The Proceeds of Crime Act 2002
Subtitle	
Edition	2nd
Publisher	OUP
ISBN	

Course Material	Book
Author	Walker C
Publishing Year	2002
Title	Blackstones Guide to the Anti-Terrorism Legislation
Subtitle	
Edition	
Publisher	OUP
ISBN	

Course Material	Book
Author	Alldridge P
Publishing Year	2003
Title	Money Laundering Law
Subtitle	Forfeiture, Confiscation, Civil Recovery, Criminal Laundering and Taxation of the Proceeds of Crime
Edition	
Publisher	Hart
ISBN	

Course Material	Book
Author	Fisher J et al
Publishing Year	2003
Title	The Law of Investor Protection
Subtitle	
Edition	

Publisher	Sweet & Maxwell
ISBN	

Course Material	Book
Author	Hudson A
Publishing Year	2009
Title	The Law of Finance
Subtitle	
Edition	1st
Publisher	Sweet & Maxwell
ISBN	

Notes

The module will enable students to study, understand and critically evaluate the legal principles in respect of bank and financial services regulation, and financial crime.