

Approved, 2022.02

Summary Information

Module Code	6012LBSBSC
Formal Module Title	Contemporary Economic Policy
Owning School	Business and Management
Career	Undergraduate
Credits	20
Academic level	FHEQ Level 6
Grading Schema	40

Module Contacts

Module Leader

Contact Name	Applies to all offerings	Offerings
Steve Nolan	Yes	N/A

Module Team Member

Contact Name	Applies to all offerings	Offerings	
Partner Module Team			

Contact Name	Applies to all offerings	Offerings
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Teaching Responsibility

LJMU Schools involved in Delivery	
Business and Management	

Learning Methods

Learning Method Type	Hours
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Lecture	11
Seminar	11
Workshop	22

Module Offering(s)

Offering Code	Location	Start Month	Duration
SEP-MTP	MTP	September	12 Weeks

Aims and Outcomes

Aims To provide students with an ability to relate macroeconomic and microeconomic theory to the design and analysis of public policy. To assess the contribution of economics to a range of contemporary policy debates in both the public and private sectors.

Learning Outcomes

After completing the module the student should be able to:

Code	Description
MLO1	Evaluate and apply macroeconomic analysis to a range of public policy choices that are of contemporary importance.
MLO2	Critically analyse macroeconomic policy decisions.
MLO3	Examine microeconomic to a range of public policy choices that are of contemporary importance.
MLO4	Critically analyse microeconomic policy decisions.

Module Content

Outline Syllabus

Contemporary macroeconomic issues – a review of topical policy controversiesThe austerity debateEconomics and the role of the stateCrisis: lessons from the Great Depression, the financial crisis, the Great Recession and the Eurozone crisisContemporary microeconomic issues – a review of topical policy controversiesIndustrial policyCompetition policyInequality, poverty and redistributionMarket failure and appraising competing policy solutions

Module Overview

This module introduces you to the exciting areas of economic policy controversies. This module captures the essence of economics and real-world issues and assesses how policy decisions impact on people and firms.

Additional Information

This module has been designed to introduce students to the exciting areas of economic policy controversies. This module captures the essence of economics and real-world issues and assesses how policy decisions impact on people and firms.

Assessments

Assignment Category	Assessment Name	Weight	Exam/Test Length (hours)	Learning Outcome Mapping
Report	Report	50	0	MLO1, MLO2
Centralised Exam	Exam	50	2	MLO3, MLO4