

Liverpool John Moores University

Title: Contemporary Economic Policy
Status: Definitive
Code: **6012LBSBSC** (126364)
Version Start Date: 01-08-2021

Owning School/Faculty: Business and Management
Teaching School/Faculty: Business and Management

Team	Leader
Linda Walsh	Y

Academic Level: FHEQ6
Credit Value: 20
Total Delivered Hours: 46
Total Learning Hours: 200
Private Study: 154

Delivery Options

Course typically offered: Semester 1

Component	Contact Hours
Lecture	11
Seminar	11
Workshop	22

Grading Basis: 40 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Report	Report	Report	50	
Exam	Exam	2 HR Exam	50	2

Aims

To provide students with an ability to relate macroeconomic and microeconomic theory to the design and analysis of public policy. To assess the contribution of economics to a range of contemporary policy debates in both the public and private sectors.

Learning Outcomes

After completing the module the student should be able to:

- 1 Evaluate and apply macroeconomic analysis to a range of public policy choices that are of contemporary importance.
- 2 Critically analyse macroeconomic policy decisions.
- 3 Examine microeconomic to a range of public policy choices that are of contemporary importance.
- 4 Critically analyse microeconomic policy decisions.

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

Report	1	2
2 HR Exam	3	4

Outline Syllabus

Contemporary macroeconomic issues – a review of topical policy controversies

The austerity debate

Economics and the role of the state

Crisis: lessons from the Great Depression, the financial crisis, the Great Recession and the Eurozone crisis

Contemporary microeconomic issues – a review of topical policy controversies

Industrial policy

Competition policy

Inequality, poverty and redistribution

Market failure and appraising competing policy solutions

Learning Activities

Formal lectures, seminars and workshops.

Notes

This module has been designed to introduce students to the exciting areas of economic policy controversies. This module captures the essence of economics and real-world issues and assesses how policy decisions impact on people and firms.