

Liverpool John Moores University

Title: INTERNATIONAL TRADE
Status: Definitive
Code: **6015MAR** (105335)
Version Start Date: 01-08-2016

Owning School/Faculty: Maritime and Mechanical Engineering
Teaching School/Faculty: Maritime and Mechanical Engineering

Team	Leader
J. Mark Rowbotham	Y

Academic Level: FHEQ6
Credit Value: 12
Total Delivered Hours: 8
Total Learning Hours: 120
Private Study: 112

Delivery Options

Course typically offered: Standard Year Long

Component	Contact Hours
Online	8

Grading Basis: 40 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Portfolio	AS1	Essay to 1000 words and numerical calculations	50	
Essay	AS2	Essay to 2000 words.	50	

Aims

To promote awareness and understanding of the theory of international trade and finance and international trade institutions.

Learning Outcomes

After completing the module the student should be able to:

- 1 Discuss the pure theory of trade.
- 2 Summarise a variety of trade models.
- 3 Analyse the regulation of world trade.
- 4 Discuss the salient features of international finance.

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

essay and calculations	1	2
essay	3	4

Outline Syllabus

*Trade models including Absolute and Comparative advantage; HO theory etc.
 Variations in factors of production.
 Regulation of international trade.
 Role of international trade institutions. WTO, UNCTAD, Customs Unions
 Exchange rate mechanisms.
 International liquidity.*

Learning Activities

Students will be supported through tutorial sessions and provided with learning material through their distance learning pack.

Notes

This module contributes to a distance learning programme allowing seafarers to progress to a BSc in Maritime Operations.