

Summary Information

Module Code	6016LBSBSC
Formal Module Title	National Business Systems and Global Capitalism
Owning School	Business and Management
Career	Undergraduate
Credits	20
Academic level	FHEQ Level 6
Grading Schema	40

Module Contacts

Module Leader

Contact Name	Applies to all offerings	Offerings
Rocio Valdivielso Del Real	Yes	N/A

Module Team Member

Contact Name	Applies to all offerings	Offerings
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Partner Module Team

Contact Name	Applies to all offerings	Offerings
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Teaching Responsibility

LJMU Schools involved in Delivery
Business and Management

Learning Methods

Learning Method Type	Hours
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Lecture	11
Seminar	33

Module Offering(s)

Offering Code	Location	Start Month	Duration
SEP-MTP	MTP	September	12 Weeks

Aims and Outcomes

Aims	To provide students with the important idea that modern business is characterised by the interaction of global processes and local embeddedness. To understand the institutional features of national business systems that influence firm strategy and structure – i.e. corporate governance and financial systems; the market for corporate control (takeovers, skill formation and education systems. To analyse and explain how firms globalise and to assess the impact of globalisation on the national system of the receiving country and of the ‘sending’ country (the so-called ‘host’ and ‘home’ country effects). To understand that capital is usually free to move across borders while labour is more constrained in both practice and, increasingly, in principle – i.e. varieties of migration across countries.
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Learning Outcomes

After completing the module the student should be able to:

Code	Description
MLO1	Demonstrate awareness of the different organisational approaches to compete in the global economy.
MLO2	Critically evaluate how and why differences in the organisation of advanced capitalist economies persist and what role institutional frameworks play in this process.
MLO3	Analyse the suitability of different ownership structure, labour markets and skill formation which lead to success.
MLO4	Examine the differences of Asian and Transition Economies in Central and Eastern Europe and what role institutional frameworks play in this process.

Module Content

Outline Syllabus
1) Globalisation and National Business Systems 2) Introduction to Varieties of Financial Systems: Corporate Governance and Takeovers 3) Patterns of Work Organisation and Skill Formation 4) Business Risks and the Prospects for International Collaboration vs. International Clashes Across Different Varieties of Capitalist Economies 5) Financial Crisis and Sovereign Debt Crisis: A Varieties of Capitalism Perspective 6) The Anglo-Saxon Model and its Problems: the UK and USA 7) Co-ordinated market economy: adjustment in Germany 8) The French Model in Transition and Mediterranean Market Economies 9) Understanding Variations and Changes in East Asian capitalism 10) Transition Economies of Central and Eastern Europe 11) Institutions in Comparative Perspective: Why and how the concept of complex causation improves of understanding of change in contemporary capitalist economies?

Module Overview

This module provides you with the important idea that modern business is characterised by the interaction of global processes and local embeddedness. You will learn to understand the institutional features of national business systems that influence firm strategy and structure – i.e. corporate governance and financial systems and the market for corporate control (takeovers, skill formation and education systems).

Additional Information

There are no prerequisites for enrolling in this module, however, it is convenient that the students have a basic knowledge of International Business and Management.

Assessments

Assignment Category	Assessment Name	Weight	Exam/Test Length (hours)	Learning Outcome Mapping
Portfolio	Portfolio (mini-essays)	100	0	MLO1, MLO4, MLO3, MLO2