

Liverpool John Moores University

Title: PROPERTY MARKET STUDIES
Status: Definitive
Code: **6021BEUG** (102801)
Version Start Date: 01-08-2011

Owning School/Faculty: Built Environment
Teaching School/Faculty: Built Environment

Team	Leader
Louise Kirsten	Y

Academic Level: FHEQ6
Credit Value: 24.00
Total Delivered Hours: 63.00
Total Learning Hours: 240
Private Study: 177

Delivery Options

Course typically offered: Standard Year Long

Component	Contact Hours
Lecture	48.000
Practical	12.000

Grading Basis: 40 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Exam	AS1	choice of questions	50.0	3.00
Report	AS2	project	50.0	

Aims

*To integrate core knowledge and apply theoretical skills to real life scenarios.
To enhance the student's awareness of their professional and ethical role in the property market.
To review property inspection skills and demonstrate surveying skills in a project forum.
To analyse the mechanics of the property market and evaluate market performance.
To formulate an integrated approach to team building reinforcing transferable skills.
To appraise innovative concepts and contemporary theories in the property*

investment market.

To assess the affect of changing legislation and professional practice on the property market.

To deliberate on the unique nature of the property market, whilst identifying the significance of the individual market sectors.

To encourage students to reflect on their level of competency regarding employability and propose opportunities for developing these skills.

Learning Outcomes

After completing the module the student should be able to:

- 1 Apply specialist technical skills and a level of professional judgement necessary for property based problem solving.
- 2 Supervise and control a project within a team environment utilizing communication, presentation and management skills.
- 3 Analyse the effect of contemporary concepts in valuation and law in conjunction with the workings of the property market.
- 4 Exhibit a tactical approach to commercial lease management, letting and arbitration procedures.

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

EXAM	1	3	4
PROJECT	2	3	4

Outline Syllabus

Part 1.

Property Market Legal Issues.

RICS Guidance notes, professional practice requirements and codes of conduct.

Professional negligence.

Professional practice, inspections and surveys.

Marketing and letting in a commercial property market.

Rent reviews, Lease renewals and Dispute resolution.

Part 2.

Property Market Analysis.

Macro-economic analysis of influences on the property market.

Property market structure and performance evaluation.

Market Sector investment review.

Learning Activities

Lectures and project work.

References

Course Material	Book
Author	Crosby, N & Murdoch, S.
Publishing Year	1998
Title	Changing lease structures in a commercial market
Subtitle	
Edition	1st Edition
Publisher	RICS
ISBN	0854068694

Course Material	Book
Author	Crosby, N. & Murdoch, S.
Publishing Year	1996
Title	Commercial Property Leases
Subtitle	
Edition	1st Edition
Publisher	RICS
ISBN	0854067612

Course Material	Book
Author	Millington, A.F.
Publishing Year	2003
Title	Professional issues for property people
Subtitle	
Edition	1st Edition
Publisher	Estates Gazette
ISBN	078204266

Course Material	Book
Author	Edwards, C. & Krendal, P.
Publishing Year	2006
Title	Institutional Leases
Subtitle	
Edition	
Publisher	Estates Gazette
ISBN	072820592

Course Material	Book
Author	Murdoch, J.
Publishing Year	2002
Title	Case in point - Negligence in valuations and surveys
Subtitle	
Edition	1st Edition
Publisher	RICS

ISBN	1842190725
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Course Material	Book
Author	Building surveying faculty
Publishing Year	2005
Title	Building surveys and inspections of commercial and industrial property
Subtitle	
Edition	2nd Edition
Publisher	RICS
ISBN	1832191934

Course Material	Book
Author	Newman, M.
Publishing Year	1997
Title	Marketing in commercial property
Subtitle	
Edition	1st Edition
Publisher	Estates Gazette
ISBN	0728202778

Course Material	Book
Author	Ball, M., Lizieri, C. & Macgregor, B.D.
Publishing Year	1999
Title	Economics of commercial property
Subtitle	
Edition	
Publisher	Routledge
ISBN	0415149932

Course Material	Book
Author	Harris, R.
Publishing Year	2005
Title	Property and the office economy
Subtitle	
Edition	1st Edition
Publisher	Estates Gazette
ISBN	0728204762

Course Material	Book
Author	Parson, A.
Publishing Year	2006
Title	Tenant Default under commercial leases.
Subtitle	
Edition	1st Edition
Publisher	XPL Publishing
ISBN	1858113342

Notes

The module promotes a professional approach to lease management, letting and inspection skills. It reviews and evaluates the importance of the structure of the property market in a dynamic economy. It provides for the display of transferable skills and the evaluation of employability competencies.