

Liverpool John Moores University

Title: MICRO POLICY ANALYSIS
Status: Definitive
Code: **6040BUSAE** (108120)
Version Start Date: 01-08-2011

Owning School/Faculty: Liverpool Business School
Teaching School/Faculty: Liverpool Business School

Team	Leader
Linda Walsh	Y

Academic Level: FHEQ6
Credit Value: 24.00
Total Delivered Hours: 63.00
Total Learning Hours: 240
Private Study: 177

Delivery Options

Course typically offered: Standard Year Long

Component	Contact Hours
Lecture	48.000
Tutorial	12.000

Grading Basis: 40 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Essay	AS1	Coursework essay 2000 words	25.0	
Reflection	AS2	Log book	15.0	
Exam	AS3	Seen examination	60.0	3.00

Aims

- 1. To relate microeconomic theory to the design and analysis of public policy.*
- 2. To assess the contribution of microeconomics to a range of contemporary policy debates in both the public and private sectors.*

Learning Outcomes

After completing the module the student should be able to:

- 1 Critically appraise the fundamentals of modern welfare economics, general equilibrium analysis and social choice theory
- 2 Explain the many causes and nature of market failure
- 3 Apply welfare economics to a range of public policy choices that are of contemporary importance
- 4 Critically analyse public policy in those topics covered.

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

Essay	1	2	3	4
Reflection	3	4		
Exam	1	2	3	4

Outline Syllabus

This module covers a number of topics selected for their importance and topicality. The precise contents of the course will vary from year to year but include:

*general equilibrium analysis; welfare economics, social choice theory and theories of justice;
market failure and the theory of second best;
case studies of public policy in relation to informational market failure, uncertainty and risk, externalities, public goods, distribution;
industry structure analysis and public policy.*

Learning Activities

Lectures.

Tutorials: a log-book will be used to aid learning and reflection.

References

Course Material	Book
Author	Cohen, S.,
Publishing Year	2001
Title	Microeconomic Policy
Subtitle	
Edition	
Publisher	Routledge

ISBN	0415236010
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Course Material	Book
Author	Jenkinson, T. ed
Publishing Year	2000
Title	Readings in Microeconomics
Subtitle	
Edition	
Publisher	
ISBN	0198776306

Course Material	Book
Author	Lipczynski, J., Wilson, J. & Goddard, J.
Publishing Year	2005
Title	Industrial Organisation
Subtitle	Competition, Strategy, Policy
Edition	2nd
Publisher	Prentice Hall
ISBN	0521356164

Course Material	Book
Author	Griffiths A and S Wall
Publishing Year	2000
Title	Intermediate Microeconomics: Theory and Applications
Subtitle	
Edition	2nd edition
Publisher	Pearson Education
ISBN	0582382262

Course Material	Book
Author	Frank, R.
Publishing Year	2008
Title	Microeconomics and Behavior
Subtitle	
Edition	7th edition
Publisher	McGraw-Hill Education
ISBN	0071194614

Course Material	Book
Author	Perman R, Y Ma, J McGilvray and M Common
Publishing Year	2003
Title	Natural Resource and Environmental Economics
Subtitle	
Edition	3rd edition
Publisher	FT Prentice Hall
ISBN	027365590

Course Material	Book
Author	Morgan, W, , Katz, M. & Rosen, H.
Publishing Year	2006
Title	Microeconomics
Subtitle	European Edition
Edition	
Publisher	McGraw Hill
ISBN	0-07-710907-4

Notes

This module uses modern microeconomics to assess public policy and the role of the state in a number of areas of contemporary interest.

The coursework provides an opportunity for formative feedback; the examination is the terminal summative assessment.