

Liverpool John Moores University

Title: UNDERSTANDING THE INTERNATIONAL ECONOMY
Status: Definitive
Code: **6043BUSAE** (108123)
Version Start Date: 01-08-2011

Owning School/Faculty: Liverpool Business School
Teaching School/Faculty: Liverpool Business School

Team	Leader
Chris Mulhearn	Y

Academic Level: FHEQ6
Credit Value: 12.00
Total Delivered Hours: 26.00
Total Learning Hours: 120
Private Study: 94

Delivery Options

Course typically offered: Semester 1

Component	Contact Hours
Lecture	24.000

Grading Basis: 40 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Exam	AS2	unseen examination	50.0	2.00
Essay	AS1	Coursework: essay, 2,000 words	50.0	

Aims

To provide a critical review of the development of international economic policy and institutions in the context of the hypothesized emergent processes of globalization

Learning Outcomes

After completing the module the student should be able to:

- 1 Demonstrate knowledge of the debate over the hypothesized emergence of a global

- economy
- 2 Critically distinguish between competing approaches to the analysis of the international economy
 - 3 Demonstrate knowledge of salient trends in post 1945 internationalization and be able to critically interpret their implications
 - 4 Critically review the development of the central economic institutions in their hegemonic and policy contexts
 - 5 Critically review the central debates in contemporary international monetary and trade relations

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

EXAM	1	2	3	4	5
CW	1	2	3	4	5

Outline Syllabus

Competing perspectives on the global economy
An empirical overview of international change and development since 1918
International economic policy: theories of hegemonic influence
The international economic policy implications of the Great Depression
The development of the international monetary system
Trade policy: from GATT to the WTO
Old and new protectionism
Debt and development

Learning Activities

Lectures

References

Course Material	Book
Author	Hirst, P., G. Thompson and S. Bromley
Publishing Year	2009
Title	Globalization in Questioj
Subtitle	
Edition	
Publisher	
ISBN	

Course Material	Book
Author	Stubbs, R. & G.R.D. Underhill

Publishing Year	2005
Title	Political Economy and the Changing Global Order
Subtitle	
Edition	
Publisher	
ISBN	

Course Material	Book
Author	Krugman, P & M. Obstfeld
Publishing Year	2008
Title	International Economics
Subtitle	
Edition	8th
Publisher	
ISBN	

Notes

The module offers a theoretically informed and critical review of the development of the global economy, international economic policy and international economic institutions.