

## Liverpool John Moores University

Title: BRITAIN IN THE INTERNATIONAL ECONOMY  
Status: Definitive  
Code: **6044BUSAE** (108124)  
Version Start Date: 01-08-2011

Owning School/Faculty: Liverpool Business School  
Teaching School/Faculty: Liverpool Business School

Team	Leader
Chris Mulhearn	Y

**Academic Level:** FHEQ6  
**Credit Value:** 12.00  
**Total Delivered Hours:** 26.00  
**Total Learning Hours:** 120  
**Private Study:** 94

### Delivery Options

Course typically offered: Semester 2

Component	Contact Hours
Lecture	24.000

**Grading Basis:** 40 %

### Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Exam	AS2	unseen exam	50.0	2.00
Essay	AS1	Coursework: essay, 2,000 words	50.0	

### Aims

*To locate the British economy in its changing international economic context and to critically examine contemporary and longer run influences on relative British economic performance*

### Learning Outcomes

After completing the module the student should be able to:

- 1 Critically assess the changing role of the British economy in the international economy in the twentieth century
- 2 Critically evaluate, using theory and evidence, the nature of Britains interwar and postwar balance of payments problems
- 3 Critically evaluate, using theory and evidence, British exchange rate dispositions in the interwar and postwar periods
- 4 Demonstrate knowledge of the process of European economic integration and appraise its implications for the historical and future development of the British economy
- 5 Critically evaluate competing explanations of Britains secular relative economic decline together with their relative policy prescriptions

### Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

EXAM	1	2	3	4	5
CW	1	2	3	4	5

### Outline Syllabus

*Britains changing role in the international division of labour: a long-run perspective.*  
*Balance of payments theory and policy in a UK context.*  
*Britains balance of payments constraint.*  
*Exchange rate theory and policy in a UK context.*  
*European economic integration*  
*Competing explanations of Britains relative secular economic decline*

### Learning Activities

Lectures

### References

<b>Course Material</b>	Book
<b>Author</b>	Buxton, T, et al
<b>Publishing Year</b>	1997
<b>Title</b>	Britains Economic Performance
<b>Subtitle</b>	
<b>Edition</b>	2nd edition
<b>Publisher</b>	London: Routledge
<b>ISBN</b>	041514874x

<b>Course Material</b>	Book
<b>Author</b>	El Agraa, A.M.

<b>Publishing Year</b>	2001
<b>Title</b>	The European Union
<b>Subtitle</b>	economics and policies
<b>Edition</b>	6th edition
<b>Publisher</b>	Financial Times/Prentice Hall
<b>ISBN</b>	0273646419

<b>Course Material</b>	Book
<b>Author</b>	Gros, D. and Thygesen N.
<b>Publishing Year</b>	1998
<b>Title</b>	European Monetary Integration
<b>Subtitle</b>	
<b>Edition</b>	2nd edition
<b>Publisher</b>	Harlow: Longman
<b>ISBN</b>	0582320151

---

### Notes

The module examines the changing role of Britain in the international economy and focuses in particular upon balance of payments and exchange rate dispositions as well as longer-run influences on relative economic performance