

Liverpool John Moores University

Title: PERSONAL FINANCE
Status: Definitive
Code: **6053BUSAE** (108140)
Version Start Date: 01-08-2012

Owning School/Faculty: Liverpool Business School
Teaching School/Faculty: Liverpool Business School

Team	Leader
Seng Kiong Kok	Y

Academic Level: FHEQ6
Credit Value: 12.00
Total Delivered Hours: 28.00
Total Learning Hours: 120
Private Study: 92

Delivery Options

Course typically offered: Semester 1

Component	Contact Hours
Lecture	13.000
Tutorial	13.000

Grading Basis: 40 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Exam	AS1	A 2 hour examination requiring students to answer ANY THREE questions out of six	50.0	2.00
Report	AS2	An individual written report based on an investment scenario. Students will be asked to invest funds, justify their selection and evaluate their performance with reference to both theory and practice. No word limit.	50.0	

Aims

To provide students with a rigorous framework within which to make personal

financial decisions.

Learning Outcomes

After completing the module the student should be able to:

- 1 Identify the major personal financial decisions;
- 2 Analyse and evaluate the role of financial service providers and securities markets and evaluate critically the implications of an efficient capital market;
- 3 Explain and evaluate the regulatory and taxation framework and the impact upon personal investment decisions
- 4 Analyse and evaluate the implications of personal debt and provide recommendations to manage debt
- 5 Explain and appraise the risk-return trade-off, the role of portfolio theory, market risk and evaluate portfolio performance;
- 6 Evaluate personal investment strategies and provide financial planning recommendations;
- 7 Demonstrate transferable skills: management of learning, problem solving, written communications skills.

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

EXAM	1	2	3	4	5	6	7
CW	2	3	5	6	7		

Outline Syllabus

Section A: Introduction - The Personal Finance & Investment Market

1. Major Personal Financial Decisions and the Products./Services & Providers (Institutions & Markets)

2. The Regulatory & Taxation Framework and the impact on personal financial decisions.

Section B: The Personal Finance Life Cycle

3. Savings

4. Personal Debt & Debt Management

5. Retirement Planning - Pensions & Annuities

6. The Housing Market & Mortgage Products

7. Life assurance & Assurance Related Investments

8. *Investments - Real & Financial; Portfolio Theory; Risk & Return*

9. *Stock Markets & Investing in Shares*

10. *Evaluating Portfolio Performance.*

11. *Inheritance Tax & Wills*

Section c: Summary

12. *Financial Planning.*

Learning Activities

Lectures and tutorials

References

Course Material	Book
Author	Redhead, K
Publishing Year	2008
Title	Personal Finance & Investment
Subtitle	A behavioural finance perspective
Edition	
Publisher	Routledge
ISBN	0-415-42862-0

Course Material	Book
Author	Callaghan, G; Fribbance, I; Higginson, M.
Publishing Year	2007
Title	Personal Finance
Subtitle	
Edition	
Publisher	John Wiley & Sons Ltd
ISBN	0-470-02855-6

Course Material	Book
Author	Journal
Publishing Year	0
Title	Investors Chronicle
Subtitle	
Edition	
Publisher	
ISBN	

Course Material	Book
Author	Journal
Publishing Year	0
Title	Investors Weekly
Subtitle	
Edition	
Publisher	
ISBN	

Course Material	Book
Author	Journal
Publishing Year	0
Title	The Economist
Subtitle	
Edition	
Publisher	
ISBN	

Course Material	Book
Author	Journal
Publishing Year	0
Title	The Financial Times
Subtitle	
Edition	
Publisher	
ISBN	

Course Material	Book
Author	Journal
Publishing Year	0
Title	Financial World
Subtitle	
Edition	
Publisher	
ISBN	

Notes

Examination. The examination is the terminal summative assessment which will allow students to demonstrate the theoretical knowledge acquired and its practical application

Coursework. This will provide an opportunity for formative developmental feedback on application of knowledge and development of skills.

The module is fully supported by Blackboard which includes, lecture notes, tutorial

questions & answers, past examination papers & marking schemes and appropriate internet links and readings