

## Liverpool John Moores University

Title: PERSONAL FINANCE  
Status: Definitive  
Code: **6053KFLAE** (118888)  
Version Start Date: 01-08-2011

Owning School/Faculty: Liverpool Business School  
Teaching School/Faculty: Kaplan Financial London

Team	Leader
Karl Harper	

**Academic Level:** FHEQ6  
**Credit Value:** 12.00  
**Total Delivered Hours:** 28.00  
**Total Learning Hours:** 120  
**Private Study:** 92

### Delivery Options

Course typically offered: Semester 1

Component	Contact Hours
Lecture	13.000
Tutorial	13.000

**Grading Basis:** 40 %

### Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Exam	AS1	A 2 hour examination requiring students to answer ANY THREE questions out of six	50.0	2.00
Report	AS2	An individual written report based on an investment scenario. Students will be asked to invest funds, justify their selection and evaluate their performance with reference to both theory and practice. No word limit.	50.0	

### Aims

*To provide students with a rigorous framework within which to make personal*

*financial decisions.*

## **Learning Outcomes**

After completing the module the student should be able to:

- 1 Identify the major personal financial decisions;
- 2 Analyse and evaluate the role of financial service providers and securities markets and evaluate critically the implications of an efficient capital market;
- 3 Explain and evaluate the regulatory and taxation framework and the impact upon personal investment decisions
- 4 Analyse and evaluate the implications of personal debt and provide recommendations to manage debt
- 5 Explain and appraise the risk-return trade-off, the role of portfolio theory, market risk and evaluate portfolio performance;
- 6 Evaluate personal investment strategies and provide financial planning recommendations;
- 7 Demonstrate transferable skills: management of learning, problem solving, written communications skills.

## **Learning Outcomes of Assessments**

The assessment item list is assessed via the learning outcomes listed:

EXAM	1	2	3	4	5	6	7
CW	2	3	5	6	7		

## **Outline Syllabus**

### *Section A: Introduction - The Personal Finance & Investment Market*

*1. Major Personal Financial Decisions and the Products./Services & Providers (Institutions & Markets)*

*2. The Regulatory & Taxation Framework and the impact on personal financial decisions.*

### *Section B: The Personal Finance Life Cycle*

*3. Savings*

*4. Personal Debt & Debt Management*

*5. Retirement Planning - Pensions & Annuities*

*6. The Housing Market & Mortgage Products*

*7. Life assurance & Assurance Related Investments*

8. *Investments - Real & Financial; Portfolio Theory; Risk & Return*

9. *Stock Markets & Investing in Shares*

10. *Evaluating Portfolio Performance.*

11. *Inheritance Tax & Wills*

*Section c: Summary*

12. *Financial Planning.*

## Learning Activities

Lectures and tutorials

## References

<b>Course Material</b>	Book
<b>Author</b>	Redhead, K
<b>Publishing Year</b>	2008
<b>Title</b>	Personal Finance & Investment
<b>Subtitle</b>	A behavioural finance perspective
<b>Edition</b>	
<b>Publisher</b>	Routledge
<b>ISBN</b>	0-415-42862-0

<b>Course Material</b>	Book
<b>Author</b>	Callaghan, G; Fribbance, I; Higginson, M.
<b>Publishing Year</b>	2007
<b>Title</b>	Personal Finance
<b>Subtitle</b>	
<b>Edition</b>	
<b>Publisher</b>	John Wiley & Sons Ltd
<b>ISBN</b>	0-470-02855-6

<b>Course Material</b>	Book
<b>Author</b>	Journal
<b>Publishing Year</b>	0
<b>Title</b>	Investors Chronicle
<b>Subtitle</b>	
<b>Edition</b>	
<b>Publisher</b>	
<b>ISBN</b>	

<b>Course Material</b>	Book
<b>Author</b>	Journal
<b>Publishing Year</b>	0
<b>Title</b>	Investors Weekly
<b>Subtitle</b>	
<b>Edition</b>	
<b>Publisher</b>	
<b>ISBN</b>	

<b>Course Material</b>	Book
<b>Author</b>	Journal
<b>Publishing Year</b>	0
<b>Title</b>	The Economist
<b>Subtitle</b>	
<b>Edition</b>	
<b>Publisher</b>	
<b>ISBN</b>	

<b>Course Material</b>	Book
<b>Author</b>	Journal
<b>Publishing Year</b>	0
<b>Title</b>	The Financial Times
<b>Subtitle</b>	
<b>Edition</b>	
<b>Publisher</b>	
<b>ISBN</b>	

<b>Course Material</b>	Book
<b>Author</b>	Journal
<b>Publishing Year</b>	0
<b>Title</b>	Financial World
<b>Subtitle</b>	
<b>Edition</b>	
<b>Publisher</b>	
<b>ISBN</b>	

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## Notes

Examination. The examination is the terminal summative assessment which will allow students to demonstrate the theoretical knowledge acquired and its practical application

Coursework. This will provide an opportunity for formative developmental feedback on application of knowledge and development of skills.

The module is fully supported by Blackboard which includes, lecture notes, tutorial

questions & answers, past examination papers & marking schemes and appropriate internet links and readings