

Liverpool John Moores University

Title: Corporate Insolvency Law
Status: Definitive
Code: **6120LAWBL** (125618)
Version Start Date: 01-08-2021

Owning School/Faculty: Law
Teaching School/Faculty: Law

| Team | Leader |
|----------------|--------|
| Blanca Mamutse | Y |

Academic Level: FHEQ6
Credit Value: 20
Total Delivered Hours: 44
Total Learning Hours: 200
Private Study: 156

Delivery Options

Course typically offered: Semester 2

| Component | Contact Hours |
|-----------|---------------|
| Lecture | 16 |
| Seminar | 8 |
| Workshop | 20 |

Grading Basis: 40 %

Assessment Details

| Category | Short Description | Description | Weighting (%) | Exam Duration |
|----------|-------------------|-----------------------|---------------|---------------|
| Essay | Coursework | 4,500 word assignment | 100 | |

Aims

Develop a critical understanding of the role and functions of UK corporate insolvency law.

Develop a critical understanding of the alternatives to insolvency that are open to financially distressed companies in the UK.

Develop a critical understanding of the terminal options for financially distressed

companies in the UK.

Develop a critical awareness of the effects of insolvency, for the various parties affected by the collapse of a company, and the extent to which these are addressed by the insolvency regime.

Learning Outcomes

After completing the module the student should be able to:

- 1 Evaluate the aims of modern UK corporate insolvency law
- 2 Evaluate current UK corporate insolvency law and practice
- 3 Assess the wider social and economic implications of issues arising in the context of corporate insolvency
- 4 Demonstrate an ability to apply, and engage critically, with relevant primary and secondary sources
- 5 Demonstrate an ability to construct independent arguments, and test their rigour

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

| | | | | | |
|--------------------------------|---|---|---|---|---|
| 4,500 word coursework assignme | 1 | 2 | 3 | 4 | 5 |
|--------------------------------|---|---|---|---|---|

Outline Syllabus

- a. Introduction to basic principles*
- b. The rationale and functions of insolvency law*
- c. Rescuing financially distressed companies*
- d. Liquidation of financially distressed companies*
- e. The effects of insolvency on the management of companies*
- f. The effects of insolvency on prior transactions*

Learning Activities

Lectures, seminars, workshops

Notes

The insolvency of companies intersects with many areas of commercial life. Companies often transact in such a way as to avoid/manage insolvency risks, and concerns regarding liability affect the way in which they are managed. The financial collapse of a company has an impact on various parties within and outside the company. This course offers students an opportunity to engage with the conceptual and practical issues that arise in this subject area.