

**Summary Information**

<b>Module Code</b>	6500AFYPC
<b>Formal Module Title</b>	Advanced Financial Accounting
<b>Owning School</b>	Business and Management
<b>Career</b>	Undergraduate
<b>Credits</b>	20
<b>Academic level</b>	FHEQ Level 6
<b>Grading Schema</b>	40

**Module Contacts**

**Module Leader**

Contact Name	Applies to all offerings	Offerings
Rachel Campbell	Yes	N/A

**Module Team Member**

Contact Name	Applies to all offerings	Offerings
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**Partner Module Team**

Contact Name	Applies to all offerings	Offerings
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**Teaching Responsibility**

<b>LJMU Schools involved in Delivery</b>
LJMU Partner Taught

## Partner Teaching Institution

Institution Name
YPC International College (Kolej Antarabangsa YPC)

## Learning Methods

Learning Method Type	Hours
Lecture	11
Seminar	11
Workshop	22

## Module Offering(s)

Offering Code	Location	Start Month	Duration
JAN-PAR	PAR	January	12 Weeks

## Aims and Outcomes

<b>Aims</b>	To enable students to prepare group financial statements within the context of the prevalent regulatory framework and to demonstrate an awareness of the significance of accounting theory in contemporary and practical contexts.
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## Learning Outcomes

After completing the module the student should be able to:

Code	Description
MLO1	Demonstrate technical skill in the preparation of both basic and complex group financial statements and cash flows.
MLO2	Demonstrate knowledge and understanding of current accounting regulations relating to group financial statements.
MLO3	Critically evaluate financial statements, identifying both correct and questionable applications of advanced financial reporting standards.
MLO4	Critically appraise current issues and debates in financial accounting theory.

## Module Content

### Outline Syllabus

The problems of modern accounting & finance. Creative accounting. Traditional accounting. Modern accounting theory. Conceptual frameworks. Fair value & mark to market accounting. The return to prudence & other ICAEW initiatives. Advanced Accounting Standards. Advanced cash flow statements. Preparation of consolidated statement of financial position. Consolidated statement of profit and loss. Consolidated statement of cash flow. IFRS3 Business combinations. IFRS10 Consolidated FS. IFRS11 Joint arrangements.

## Module Overview

### Additional Information

The module permits the student to demonstrate advanced accounting techniques and to critically consider these techniques and their alternatives. The module also supports a critical evaluation of accounting theory.

## Assessments

Assignment Category	Assessment Name	Weight	Exam/Test Length (hours)	Learning Outcome Mapping
Exam	Closed Book Examination	100	3	MLO3, MLO4, MLO1, MLO2