

Liverpool John Moores University

Title: PERSONAL FINANCE
Status: Definitive
Code: **6501FTBAE** (118592)
Version Start Date: 01-08-2011

Owning School/Faculty: Liverpool Business School
Teaching School/Faculty: Kaplan Financial Birmingham

Team	Leader
Karl Harper	

Academic Level: FHEQ6
Credit Value: 12.00
Total Delivered Hours: 28.00
Total Learning Hours: 120
Private Study: 92

Delivery Options

Course typically offered: Semester 1

Component	Contact Hours
Lecture	13.000
Tutorial	13.000

Grading Basis: 40 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Exam	AS1	Examination	50.0	2.00
Report	AS2	Select and evaluate an investment portfolio	50.0	

Aims

To provide students with a rigorous framework within which to make personal financial decisions.

Learning Outcomes

After completing the module the student should be able to:

- 1 Identify the major personal financial decisions;
- 10 Demonstrate transferable skills: management of learning, problem solving, written communications skills.
- 2 Describe the role of securities markets and evaluate critically the implications of an efficient capital market;
- 3 Explain and appraise the risk-return trade-off, the role of portfolio theory and market risk;
- 4 Evaluate personal investment strategies;
- 5 Measure and evaluate portfolio performance;
- 6 Analyse insurance and pension alternatives;
- 7 Distinguish between mortgage products and identify preferred choices;
- 8 Evaluate the impact of taxation upon personal investment decisions;
- 9 Explain the regulatory framework surrounding personal finance;

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

EXAM	1	2	3	4	5	6	7	8	9
TRADING SIMULATION	2	3	4	5	8	10			

Outline Syllabus

Outline of major personal finance decision areas.

Introduction to the London Stock Exchange and the concept of an efficient capital market.

Risk, portfolio theory and the market model.

Analyse equity, bond, money market and derivative investments.

Measuring portfolio performance.

Analysis of insurance and pension productions.

Evaluation of mortgage repayment vehicles.

The impact of taxation on investment returns and strategies.

The scope of the regulatory framework and Financial Services Authority

Learning Activities

Lectures and tutorials

References

Course Material	Book
Author	Keown A.J.
Publishing Year	2000
Title	Personal Finance
Subtitle	Turning Money into Wealth

Edition	2nd edition
Publisher	Prentice Hall
ISBN	013026928X

Course Material	Book
Author	Rosefsky R.S.
Publishing Year	1999
Title	Personal Finance
Subtitle	
Edition	7th edition
Publisher	Wiley
ISBN	0471238228

Course Material	Book
Author	Winger B.J. and Frasca R.R.
Publishing Year	2000
Title	Personal Finance
Subtitle	
Edition	5th edition
Publisher	Prentice Hall
ISBN	0130212865

Notes

Summative Examination. An evaluation of the theoretical knowledge acquired and its practical application

Formative & Summative Coursework. An individual written report based on an investment scenario. Students will be asked to invest funds, justify their selection and evaluate their performance with reference to both theory and practice.