

Summary Information

Module Code	6506WUCBW
Formal Module Title	International Corporate Finance
Owning School	Business and Management
Career	Undergraduate
Credits	20
Academic level	FHEQ Level 6
Grading Schema	40

Teaching Responsibility

LJMU Schools involved in Delivery
Business and Management

Learning Methods

Learning Method Type	Hours
Lecture	11
Seminar	11
Workshop	22

Module Offering(s)

Display Name	Location	Start Month	Duration Number Duration Unit
JAN-MTP	MTP	January	12 Weeks
SEP-MTP	MTP	September	12 Weeks
SEP_NS-MTP	MTP	September (Non-standard start date)	12 Weeks

Aims and Outcomes

Aims	This module is designed to enable students to make corporate financial decisions in an increasingly volatile international marketplace, in order to increase profitability, maintain liquidity and reduce financial risk. The module follows the growth of a company from decisions concerning the acquisition of long-term and short-term sources of finance, to the evaluation of capital investment and ultimately the international marketplace as the company seeks to expand.
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After completing the module the student should be able to:

Learning Outcomes

Code	Number	Description
MLO1	1	Identify business problems/risks and recommend strategies to reduce/eliminate the risks identified.
MLO2	2	Identify appropriate long-term and short-term sources of finance and use relevant financial data to calculate the cost of capital using WACC; CAPM & APM.
MLO3	3	Forecast Future Cashflows and conduct "What-If Analysis" by developing Financial Models using Excel.
MLO4	4	Analyse International Capital Investment Decisions using Payback, ARR, NPV & IRR.
MLO5	5	Evaluate possible Mergers & Acquisitions highlighting the risks involved

Module Content

Outline Syllabus	1. Financial Management & Objectives of the Organisation 2. International Cash Flow Forecasts/Financial Modelling incorporating "What-If Analysis" using Excel 3. Sources of Long-term & Short-term Finance 4. The Cost of Capital – Weighted Average Cost of Capital (WACC); Capital Asset Pricing Model (CAPM) & Arbitrage Pricing Model (APM) 5. International Capital Investment Appraisal – Payback, Accounting Rate of Return (ARR), Net Present Value (NPV) and Internal Rate of Return (IRR) 6. Capital Rationing 7. Asset Replacement Cycles 8. Business Valuation 9. Mergers & Acquisitions 10. Capital Restructure
Module Overview	
Additional Information	This module is designed to enable students to make corporate financial decisions in an increasingly volatile international marketplace, in order to increase profitability, maintain liquidity and reduce financial risk. The module follows the growth of a company from decisions concerning the acquisition of long-term and short-term sources of finance, to the evaluation of capital investment and ultimately the international marketplace as the company seeks to expand.

Assessments

Assignment Category	Assessment Name	Weight	Exam/Test Length (hours)	Module Learning Outcome Mapping
Report	Report	100	0	MLO1, MLO2, MLO3, MLO4, MLO5

Module Contacts

Module Leader

Contact Name	Applies to all offerings	Offerings
Karl Harper	Yes	N/A

Partner Module Team

Contact Name	Applies to all offerings	Offerings
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