

Contemporary Economic Policy

Module Information

2022.01, Approved

Summary Information

| Module Code | 6512YPCBSC |
|---------------------|------------------------------|
| Formal Module Title | Contemporary Economic Policy |
| Owning School | Business and Management |
| Career | Undergraduate |
| Credits | 20 |
| Academic level | FHEQ Level 6 |
| Grading Schema | 40 |

Teaching Responsibility

LJMU Schools involved in Delivery

LJMU Partner Taught

Partner Teaching Institution

Institution Name

YPC International College (Kolej Antarabangsa YPC)

Learning Methods

| Learning Method Type | Hours |
|----------------------|-------|
| Lecture | 11 |
| Seminar | 11 |
| Workshop | 22 |

Module Offering(s)

| Display Name | Location | Start Month | Duration Number Duration Unit |
|--------------|----------|-------------|-------------------------------|
| SEP-PAR | PAR | September | 12 Weeks |

Aims and Outcomes

| Aims | To provide students with an ability to relate macroeconomic and microeconomic theory to the design and analysis of public policy. To assess the contribution of economics to a range of contemporary policy debates in both the public and private sectors. |
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After completing the module the student should be able to:

Learning Outcomes

| Code | Number | Description |
|------|--------|--|
| MLO1 | 1 | Evaluate and apply macroeconomic analysis to a range of public policy choices that are of contemporary importance. |
| MLO2 | 2 | Critically analyse macroeconomic policy decisions. |
| MLO3 | 3 | Examine microeconomic to a range of public policy choices that are of contemporary importance. |
| MLO4 | 4 | Critically analyse microeconomic policy decisions. |

Module Content

| Outline Syllabus | Contemporary macroeconomic issues – a review of topical policy controversiesThe austerity debateEconomics and the role of the stateCrisis: lessons from the Great Depression, the financial crisis, the Great Recession and the Eurozone crisisContemporary microeconomic issues – a review of topical policy controversiesIndustrial policyCompetition policyInequality, poverty and redistributionMarket failure and appraising competing policy solutions |
|------------------------|--|
| Module Overview | |
| Additional Information | This module has been designed to introduce students to the exciting areas of economic policy controversies. This module captures the essence of economics and real-world issues and assesses how policy decisions impact on people and firms. |

Assessments

| Assignment Category | Assessment Name | Weight | Exam/Test Length (hours) | Module Learning Outcome Mapping |
|---------------------|-----------------|--------|--------------------------|------------------------------------|
| Report | Report | 50 | 0 | MLO1, MLO2 |
| Exam | 2 HR Exam | 50 | 2 | MLO3, MLO4 |

Module Contacts

Module Leader

| Contact Name | Applies to all offerings | Offerings |
|--------------|--------------------------|-----------|
| Linda Walsh | Yes | N/A |

Partner Module Team

| Contact Name Applies to all offerings Of | Offerings |
|--|-----------|
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