

## Liverpool John Moores University

Title: Corporate Governance & Finance  
Status: Definitive  
Code: **6559SLIBM** (125111)  
Version Start Date: 01-08-2021

Owning School/Faculty: Business and Management  
Teaching School/Faculty: Sri Lanka Institute of Information Technology

| Team           | Leader |
|----------------|--------|
| Seamus O'Brien | Y      |

**Academic Level:** FHEQ6  
**Credit Value:** 20  
**Total Delivered Hours:** 44  
**Total Learning Hours:** 200  
**Private Study:** 156

### Delivery Options

Course typically offered: S2 and Non Std S2 (S2 for Jan)

| Component | Contact Hours |
|-----------|---------------|
| Lecture   | 11            |
| Seminar   | 11            |
| Workshop  | 22            |

**Grading Basis:** 40 %

### Assessment Details

| Category | Short Description | Description | Weighting (%) | Exam Duration |
|----------|-------------------|-------------|---------------|---------------|
| Essay    | Essay AS2         | Essay       | 40            |               |
| Report   | Report AS1        | Report      | 60            |               |

### Aims

*Over the past number of decades, there has been several important changes in the area of corporate governance, both at an international and national level. Globalisation increasingly requires firms and their management to have a solid understanding of key governance issues and the possible implications of these on firm behaviour and thus, performance. Therefore, this module aims to introduce students to corporate governance, its practice and related theoretical underpinnings.*

## Learning Outcomes

After completing the module the student should be able to:

- 1 Explain the concept of corporate governance, examine its roots and demonstrate knowledge of recent developments in corporate governance research and practice
- 2 Critically evaluate the key theories/philosophies in corporate governance research and their practical relevance in terms of encouraging incentive-alignment between interested parties with conflicting incentives in the corporate setting
- 3 Critically and comparatively evaluate major cross-country differences regarding corporate governance regulation and practice
- 4 Research and critically assess a contemporary issues in corporate governance using an appropriate empirical approach

## Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

|        |   |   |
|--------|---|---|
| Essay  | 2 | 3 |
| Report | 1 | 4 |

## Outline Syllabus

*Introduction to corporate governance and an examination of its evolution*  
*Examination of the difference between corporate governance and corporate management*  
*Theories and philosophies of corporate governance*  
*Corporate governance around the world/ International models of Corporate Governance*  
*Structures and policies necessary for effective corporate governance e.g. examination of board architecture, functions of the board and other key positions of governance and their associated roles*  
*Current/emerging issues in corporate governance at both national and international level*  
*The economics of corporate governance*  
*Capital structure and firm valuation*  
*Pay-out policies and finance*

## Learning Activities

The module will be delivered through lectures, workshops and seminars.

More specifically, lectures will introduce students to module topics and will include an overview of learning outcomes for each session, followed by coverage of subject knowledge. Lectures will aim to cater to a variety of learning preferences and endeavour to include interactive demonstrations. The lectures will be used to provide

base knowledge which will then contribute to student completion of seminar activities.

The workshops will then further promote/deepen understanding and facilitate debate and discussion of issues between students. Within these a range of learning activities will be utilised. Examples include case studies, debates, think-pair-share activities and presentation based learning activities.

The seminars will focus primarily on the finance aspect to the module and again, will include a variety of learning activities. The first number of weeks of workshops will focus on ensuring students understand key financial concepts through the use of small group discussions and problem based learning. Later, the workshops will focus on ensuring students gain relevant quantitative skills required to effectively address their assessment question. As such, these will be quantitative lab based sessions allowing students to learn by doing.

Overall, student learning and participation in lectures, workshops and seminars will be developed by providing learning materials via Blackboard Learn for download prior to lectures/seminars, the use of buzz groups, the completion of individual and small-group activities, note taking, presentations and case studies, to promote learning and for formative and summative assessment purposes.

Students will be expected to spend time in preparation for classes supporting their learning by covering the directed readings from the required textbooks and relevant journal articles. In addition students should read widely around each topic area using the relevant journals outlined below.

## **Notes**

This module introduces students to corporate governance and finance, its practice and related theoretical underpinnings. It focuses on corporate governance from both a national and an international perspective and introduces contemporary academic literature to develop students' critical appreciation of contemporary issues surrounding corporate events, valuation theory and practice.