

Advanced Financial Accounting

Module Information

2022.01, Approved

Summary Information

Module Code	6600AFYPC
Formal Module Title	Advanced Financial Accounting
Owning School	Business and Management
Career	Undergraduate
Credits	20
Academic level	FHEQ Level 6
Grading Schema	40

Teaching Responsibility

LJMU Schools involved in Delivery
LJMU Partner Taught

Learning Methods

Learning Method Type	Hours
Lecture	11

Module Offering(s)

Display Name	Location	Start Month	Duration Number Duration Unit
JAN-MTP	MTP	January	12 Weeks

Aims and Outcomes

Aims	This module covers both advanced accounting techniques and the critical evaluation of accounting theory. These two elements combine to give students a critical perspective on advanced techniques and the ability to suggest alternative approaches.
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After completing the module the student should be able to:

Learning Outcomes

Code	Number	Description
MLO1	1	Demonstrate technical skills in the preparing basic and more complex financial statements and cash flows.
MLO2	2	Demonstrate knowledge and understanding of current accounting regulations relating to group financial statements.
MLO3	3	Critically evaluate financial statements, identifying both correct and more questionable applications of advanced financial reporting standards.
MLO4	4	Critically appraise current issues and debates in financial accounting theory

Module Content

Outline Syllabus	<p>Creative accounting. Traditional accounting. Conceptual Framework for Accounting. Fair value accounting Advanced cash flow statements. Preparation of consolidated statement of financial position. Consolidated statement of profit and loss. Consolidated statement of cash flow. IFRS3 Business combinations. IFRS10 Consolidated FS. IFRS11 Joint arrangements.</p>
Module Overview	
Additional Information	The module allows students to both demonstrate and critically evaluate advanced accounting techniques.

Assessments

Assignment Category	Assessment Name	Weight	Exam/Test Length (hours)	Module Learning Outcome Mapping
Exam	AS1	100	3	MLO1, MLO2, MLO3, MLO4

Module Contacts