

# **Contemporary Economic Policy**

# **Module Information**

2022.01, Approved

## **Summary Information**

Module Code	6712SERCBM
Formal Module Title	Contemporary Economic Policy
Owning School	Business and Management
Career	Undergraduate
Credits	20
Academic level	FHEQ Level 6
Grading Schema	40

#### Teaching Responsibility

LJMU Schools involved in Delivery
LJMU Partner Taught

#### Partner Teaching Institution

Institution Name	
South Eastern Regional College	

## **Learning Methods**

Learning Method Type	Hours
Lecture	11
Seminar	11
Workshop	22

## Module Offering(s)

Display Name	Location	Start Month	Duration Number Duration Unit
SEP-PAR	PAR	September	12 Weeks

# **Aims and Outcomes**

Aims	To provide students with an ability to relate macroeconomic and microeconomic theory to the design and analysis of public policy. To assess the contribution of economics to a range of contemporary policy debates in both the public and private sectors.
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### After completing the module the student should be able to:

#### Learning Outcomes

Code	Number	Description
MLO1	1	Evaluate and apply macroeconomic analysis to a range of public policy choices that are of contemporary importance.
MLO2	2	Critically analyse macroeconomic policy decisions.
MLO3	3	Examine microeconomic to a range of public policy choices that are of contemporary importance.
MLO4	4	Critically analyse microeconomic policy decisions.

# **Module Content**

Outline Syllabus	Contemporary macroeconomic issues – a review of topical policy controversiesThe austerity debateEconomics and the role of the stateCrisis: lessons from the Great Depression, the financial crisis, the Great Recession and the Eurozone crisisContemporary microeconomic issues – a review of topical policy controversiesIndustrial policyCompetition policyInequality, poverty and redistributionMarket failure and appraising competing policy solutions
Module Overview	
Additional Information	This module has been designed to introduce students to the exciting areas of economic policy controversies. This module captures the essence of economics and real-world issues and assesses how policy decisions impact on people and firms.

### Assessments

Assignment Category	Assessment Name	Weight	Exam/Test Length (hours)	Module Learning Outcome Mapping
Essay	Report	50	0	MLO1, MLO2
Exam	2 HR Exam	50	2	MLO3, MLO4

### **Module Contacts**

### Module Leader

Contact Name	Applies to all offerings	Offerings
Linda Walsh	Yes	N/A

Partner Module Team

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