

Liverpool John Moores University

Title: Corporate Governance and Finance
Status: Definitive
Code: **6714SERCBM** (128237)
Version Start Date: 01-08-2021

Owning School/Faculty: Business and Management
Teaching School/Faculty: South Eastern Regional College

Team	Leader
Karl Harper	Y

Academic Level: FHEQ6 **Credit Value:** 20 **Total Delivered Hours:** 44
Total Learning Hours: 200 **Private Study:** 156

Delivery Options

Course typically offered: Semester 2

Component	Contact Hours
Lecture	11
Workshop	33

Grading Basis: 40 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Essay	Essay	Essay	40	
Report	Report	Report	60	

Aims

Over the past number of decades, there has been several important changes in the area of corporate governance, both at an international and national level. Globalisation increasingly requires firms and their management to have a solid understanding of key governance issues and the possible implications of these on firm behaviour and thus, performance. Therefore, this module aims to introduce students to corporate governance, its practice and related theoretical underpinnings.

Learning Outcomes

After completing the module the student should be able to:

- 1 Explain the concept of corporate governance, knowledge of recent developments, research and practice.
- 2 Critically evaluate the key theories/philosophies in corporate governance research, their appropriateness to encourage incentive-alignment of interested parties who may have conflicting incentives.
- 3 Critically and comparatively evaluate major cross-country differences regarding corporate governance regulation and practice.
- 4 Research and critically assess a contemporary issue in corporate governance using an appropriate empirical approach

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

Essay	2	3
Report	1	4

Outline Syllabus

Introduction to corporate governance and an examination of its evolution
Examination of the difference between corporate governance and corporate management
Theories and philosophies of corporate governance
Corporate governance around the world/ International models of Corporate Governance
Structures and policies necessary for effective corporate governance e.g. examination of board architecture, functions of the board and other key positions of governance and their associated roles
Current/emerging issues in corporate governance at both national and international level
The economics of corporate governance
Capital structure and firm valuation
Pay-out policies and finance

Learning Activities

The module will be delivered through lectures, workshops and seminars. More specifically, lectures will introduce students to module topics and will include an overview of learning outcomes for each session, followed by coverage of subject knowledge. Lectures will aim to cater to a variety of learning preferences and endeavour to include interactive demonstrations. The lectures will be used to provide base knowledge which will then contribute to student completion of seminar activities.

The workshops will then further promote/deepen understanding and facilitate debate and discussion of issues between students. Within these a range of learning activities will be utilised. Examples include case studies, debates, think-pair-share activities and presentation based learning activities.

The seminars will focus primarily on the finance aspect to the module and again, will include a variety of learning activities. The first number of weeks of workshops will focus on ensuring students understand key financial concepts through the use of small group discussions and problem based learning. Later, the workshops will focus on ensuring students gain relevant quantitative skills required to effectively address their assessment question. As such, these will be quantitative lab based sessions allowing students to learn by doing.

Overall, student learning and participation in lectures, workshops and seminars will be developed by providing learning materials via Blackboard Learn for download prior to lectures/seminars, the use of buzz groups, the completion of individual and small-group activities, note taking, presentations and case studies, to promote learning and for formative and summative assessment purposes.

Students will be expected to spend time in preparation for classes supporting their learning by covering the directed readings from the required textbooks and relevant journal articles. In addition students should read widely around each topic area using the relevant journals outlined below.

Notes

This module introduces students to corporate governance and finance, its practice and related theoretical underpinnings. It focuses on corporate governance from both a national and an international perspective and introduces contemporary academic literature to develop students' critical appreciation of contemporary issues surrounding corporate events, valuation theory and practice.