

Module Information

2022.01, Approved

Summary Information

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| Module Code | 6716SERCBM |
| Formal Module Title | National Business Systems and Global Capitalism |
| Owning School | Business and Management |
| Career | Undergraduate |
| Credits | 20 |
| Academic level | FHEQ Level 6 |
| Grading Schema | 40 |

Teaching Responsibility

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| LJMU Schools involved in Delivery |
| LJMU Partner Taught |

Partner Teaching Institution

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| Institution Name |
| South Eastern Regional College |

Learning Methods

| Learning Method Type | Hours |
|----------------------|-------|
| Lecture | 11 |
| Seminar | 33 |

Module Offering(s)

| Display Name | Location | Start Month | Duration Number Duration Unit |
|--------------|----------|-------------|-------------------------------|
| SEP-PAR | PAR | September | 12 Weeks |

Aims and Outcomes

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| Aims | To provide students with the important idea that modern business is characterised by the interaction of global processes and local embeddedness. To understand the institutional features of national business systems that influence firm strategy and structure – i.e. corporate governance and financial systems; the market for corporate control (takeovers, skill formation and education systems). To analyse and explain how firms globalise and to assess the impact of globalisation on the national system of the receiving country and of the 'sending' country (the so-called 'host' and 'home' country effects). To understand that capital is usually free to move across borders while labour is more constrained in both practice and, increasingly, in principle – i.e. varieties of migration across countries. |
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After completing the module the student should be able to:

Learning Outcomes

| Code | Number | Description |
|------|--------|---|
| MLO1 | 1 | Demonstrate awareness of the different organisational approaches to compete in the global economy. |
| MLO2 | 2 | Critically evaluate how and why differences in the organisation of advanced capitalist economies persist and what role institutional frameworks play in this process. |
| MLO3 | 3 | Analyse the suitability of different ownership structure, labour markets and skill formation which lead to success. |
| MLO4 | 4 | Examine the differences of Asian and Transition Economies in Central and Eastern Europe and what role institutional frameworks play in this process. |

Module Content

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| Outline Syllabus | 1) Globalisation and National Business Systems 2) Introduction to Varieties of Financial Systems: Corporate Governance and Takeovers 3) Patterns of Work Organisation and Skill Formation 4) Business Risks and the Prospects for International Collaboration vs. International Clashes Across Different Varieties of Capitalist Economies 5) Financial Crisis and Sovereign Debt Crisis: A Varieties of Capitalism Perspective 6) The Anglo-Saxon Model and its Problems: the UK and USA 7) Co-ordinated market economy: adjustment in Germany 8) The French Model in Transition and Mediterranean Market Economies 9) Understanding Variations and Changes in East Asian capitalism 10) Transition Economies of Central and Eastern Europe 11) Institutions in Comparative Perspective: Why and how the concept of complex causation improves of understanding of change in contemporary capitalist economies? |
| Module Overview | |
| Additional Information | There are no prerequisites for enrolling in this module, however, it is convenient that the students have a basic knowledge of International Business and Management. In this module, we use an interdisciplinary framework drawn from sociology, politics, political economy and law, which goes under various headings such as 'national business systems' and 'varieties of capitalism'. It is suggested that student from IBM, Management, Finance and Economics, could take this course at level 6. |

Assessments

| Assignment Category | Assessment Name | Weight | Exam/Test Length (hours) | Module Learning Outcome Mapping |
|---------------------|-----------------|--------|--------------------------|---------------------------------|
| Exam | Exam | 50 | 2 | MLO1, MLO2 |
| Essay | In Class Test | 50 | 0 | MLO3, MLO4 |

Module Contacts

Module Leader

| Contact Name | Applies to all offerings | Offerings |
|----------------------------|--------------------------|-----------|
| Rocio Valdivielso Del Real | Yes | N/A |

Partner Module Team

| Contact Name | Applies to all offerings | Offerings |
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