

## Liverpool John Moores University

Title: National Business Systems and Global Capitalism  
Status: Definitive  
Code: **6716SERCBM** (128242)  
Version Start Date: 01-08-2020

Owning School/Faculty: Business and Management  
Teaching School/Faculty: South Eastern Regional College

Team	Leader
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**Academic Level:** FHEQ6  
**Credit Value:** 20  
**Total Delivered Hours:** 46  
**Total Learning Hours:** 200  
**Private Study:** 154

### Delivery Options

Course typically offered: Semester 1

Component	Contact Hours
Lecture	11
Seminar	33

**Grading Basis:** 40 %

### Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Exam	Exam	Exam	50	2
Test	Test	In Class Test	50	

### Aims

*To provide students with the important idea that modern business is characterised by the interaction of global processes and local embeddedness.*

*To understand the institutional features of national business systems that influence firm strategy and structure – i.e. corporate governance and financial systems; the market for corporate control (takeovers, skill formation and education systems.*

*To analyse and explain how firms globalise and to assess the impact of globalisation*

on the national system of the receiving country and of the 'sending' country (the so-called 'host' and 'home' country effects).

To understand that capital is usually free to move across borders while labour is more constrained in both practice and, increasingly, in principle – i.e. varieties of migration across countries.

## Learning Outcomes

After completing the module the student should be able to:

- 1 Demonstrate awareness of the different organisational approaches to compete in the global economy.
- 2 Critically evaluate how and why differences in the organisation of advanced capitalist economies persist and what role institutional frameworks play in this process.
- 3 Analyse the suitability of different ownership structure, labour markets and skill formation which lead to success.
- 4 Examine the differences of Asian and Transition Economies in Central and Eastern Europe and what role institutional frameworks play in this process.

## Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

Exam	1	2
In Class Test	3	4

## Outline Syllabus

- 1) *Globalisation and National Business Systems*
- 2) *Introduction to Varieties of Financial Systems: Corporate Governance and Takeovers*
- 3) *Patterns of Work Organisation and Skill Formation*
- 4) *Business Risks and the Prospects for International Collaboration vs. International Clashes Across Different Varieties of Capitalist Economies*
- 5) *Financial Crisis and Sovereign Debt Crisis: A Varieties of Capitalism Perspective*
- 6) *The Anglo-Saxon Model and its Problems: the UK and USA*
- 7) *Co-ordinated market economy: adjustment in Germany*
- 8) *The French Model in Transition and Mediterranean Market Economies*
- 9) *Understanding Variations and Changes in East Asian capitalism*
- 10) *Transition Economies of Central and Eastern Europe*
- 11) *Institutions in Comparative Perspective: Why and how the concept of complex causation improves of understanding of change in contemporary capitalist economies?*

## Learning Activities

Formal lectures and seminars.

### **Notes**

There are no prerequisites for enrolling in this module, however, it is convenient that the students have a basic knowledge of International Business and Management.

In this module, we use an interdisciplinary framework drawn from sociology, politics, political economy and law, which goes under various headings such as 'national business systems' and 'varieties of capitalism'. It is suggested that student from IBM, Management, Finance and Economics, could take this course at level 6.