Liverpool John Moores University

| Title: | Economics and Finance | |
|--------------------------|----------------------------|--|
| Status: | Definitive | |
| Code: | 7001LBSMGT (123611) | |
| Version Start Date: | 01-08-2021 | |
| Owning School/Faculty: | Business and Management | |
| Teaching School/Faculty: | Business and Management | |

| Team | Leader |
|-------------|--------|
| Nedal Sawan | Y |

| Academic Level: | FHEQ7 | Credit Value: | 20 | Total Delivered Hours: | 40 |
|-----------------------------|-------|-------------------|-----|------------------------------|----|
| Total Learning Hours: | 200 | Private Study: | 160 | | |

Delivery Options

Course typically offered: Runs Twice - S1 & S2

| Component | Contact Hours |
|-----------|---------------|
| Workshop | 40 |

Grading Basis: 50 %

Assessment Details

| Category | Short Description | Description | Weighting (%) | Exam Duration |
|----------|----------------------|-------------------|------------------|------------------|
| Report | report | 1,500 word report | 25 | |
| Report | report | 3.500 word report | 75 | |

Aims

The critical appraisal of financial information in the context of the economic environment

Learning Outcomes

After completing the module the student should be able to:

- 1 Critically evaluate sources of economic and financial information.
- 2 Analyse financial statements and identify key trends.
- 3 Critically analyse economic and financial information to determine quality of performance.
- 4 Critically appraise budget processes for revenue and captial.
- 5 Critically evaluate approaches to management information control and decision making.

5

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

| 1,500 words | 1 | 2 | |
|-------------|---|---|--|
| 3.500 words | 3 | 4 | |

Outline Syllabus

The economic environment of business The accounting background The Income Statement, Statement of Financial Position and Statement of Cash Flow The analysis of financial information and performance appraisal Strategic Investment appraisal Management information and the budgetary process The ethical approach in modern business

Learning Activities

The workshops will be interactive in nature using practical applications of economics, accounting and finance.

Notes

This module examines the context within which organisations prepare financial plans and operate.