

Liverpool John Moores University

Title: Globalisation of Finance
Status: Definitive
Code: **7004FIMMSC** (123586)
Version Start Date: 01-08-2021

Owning School/Faculty: Business and Management
Teaching School/Faculty: Business and Management

Team	Leader
Aneirin Owen	Y

Academic Level: FHEQ7
Credit Value: 20
Total Delivered Hours: 36
Total Learning Hours: 200
Private Study: 164

Delivery Options

Course typically offered: Semester 2

Component	Contact Hours
Lecture	18
Seminar	18

Grading Basis: 50 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Essay	AS1	Individual Essay 2500 words	50	
Report	AS2	Individual Report 2500 words	50	

Aims

To understand the global financial system and the causes of global financial instability.

Learning Outcomes

After completing the module the student should be able to:

- 1 Demonstrate critical awareness of the causes and recent history of the globalization of financial markets.
- 2 Critically evaluate academic debates and perspectives on global finance.
- 3 Test theories and models of global financial instability against up to date quantitative and qualitative evidence.
- 4 Critically evaluate the role of fund and wealth managers and possible conflicts of interest.

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

Individual Essay	1	2
Individual Report	3	4

Outline Syllabus

Role of financial markets and services within the economy.
The development of global capital markets and institutions.
Tools for studying and researching the global financial system.
Macro-Economic policy and its impact on financial markets.
Economists' theories of finance and risk.
Economists models of financial instability.
Sources of evidence on global finance, quantitative and qualitative.
Piketty and the problem of global inequality.
Financial Crisis Enquiry Commission Report 2011.
Quantitative data on macro-economic decisions and the global financial recovery 2012-2015.
Political economy of global finance.
Strategic Analysis of the global finance industry.
Conflicts of interest and wealth managers obligations.

Learning Activities

Weekly lectures supported by weekly seminars, e-learning resources, readings and research tasks.

Notes

This is a research driven module, responding to the pressing need to understand the causes of global financial instability.

The global political economy perspective is used here as an appropriate framework for understanding the complexities of global finance.