

Liverpool John Moores University

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Title: Business Economics
Status: Definitive
Code: **7004OMBAGM** (126520)
Version Start Date: 01-08-2020

Owning School/Faculty: Leadership and Organisational Development
Teaching School/Faculty: Leadership and Organisational Development

Team	Leader
Nick Wise	Y

Academic Level: FHEQ7 **Credit Value:** 12 **Total Delivered Hours:** 40
Total Learning Hours: 120 **Private Study:** 80

Delivery Options

Course typically offered: S1 & S2 & Summer

Component	Contact Hours
Online	40

Grading Basis: 50 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Essay	Critique	Critique essay of economic theory	50	
Report	Case study	case study	50	

Aims

This module aims to help students understand the role of economics in business and management. The module introduces the economic behaviour of consumers and producers as well as concepts of economic growth, unemployment and inflation.

Learning Outcomes

After completing the module the student should be able to:

- 1 Apply economic theory to businesses.
- 2 Critique economic explanations of the management of organisations.
- 3 Assess the contribution economics makes to managing a business.

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

Critique essay	1	2	3
Case Study	1	2	3

Outline Syllabus

- *Supply and demand*
- *Markets*
- *Costs and profits*
- *Growth, Inflation and unemployment*
- *Control, reward and efficiency*
- *Economic behaviour of consumers and producers*

Learning Activities

Online

Notes

Online